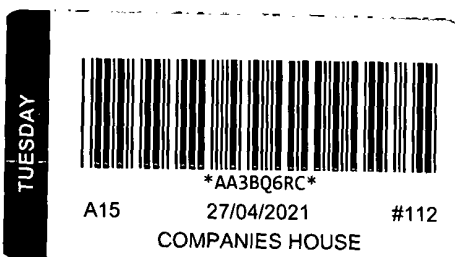


Registered number: 05202004

Charles Yorke Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2020

Prepared By:
R J Stevenson & Co
Accountants
28 High Street
Arnold
Nottingham
Nottinghamshire
NG5 7DZ



ACCOUNTS
FOR THE YEAR ENDED 31/12/2020

DIRECTORS

M C Denman
J S Ellis
G Smith

SECRETARY

Mrs A J Ellis

REGISTERED OFFICE

Byron Avenue
Lowmoor Business Park
Kirkby in Ashfield
Nottinghamshire
NG17 7LA

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 05202004

ACCOUNTANTS

R J Stevenson & Co
Accountants
28 High Street
Arnold
Nottingham
Nottinghamshire
NG5 7DZ

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2020**

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	2,854,238	3,064,696
CURRENT ASSETS			
Stock		598,641	594,176
Debtors	5	696,614	1,330,708
Cash at bank and in hand		<u>1,067,470</u>	<u>532,116</u>
		2,362,725	2,457,000
CREDITORS: Amounts falling due within one year	6	<u>6,014,987</u>	<u>6,264,001</u>
NET CURRENT LIABILITIES		<u>(3,652,262)</u>	<u>(3,807,001)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(798,024)</u>	<u>(742,305)</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>62,165</u>	<u>75,948</u>
NET LIABILITIES		<u>(860,189)</u>	<u>(818,253)</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>(860,191)</u>	<u>(818,255)</u>
SHAREHOLDERS' FUNDS		<u>(860,189)</u>	<u>(818,253)</u>

For the year ending 31/12/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.


The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12/04/2021 and signed on their behalf
by



M C Denman

Director



J Ellis

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Plant and Machinery	straight line 10 - 33%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	65	78

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Total £
Cost			
At 01/01/2020	2,000,000	2,607,026	4,607,026
Additions	-	44,504	44,504
Disposals	-	(23,132)	(23,132)
At 31/12/2020	<u>2,000,000</u>	<u>2,628,398</u>	<u>4,628,398</u>
Depreciation			
At 01/01/2020	123,810	1,418,520	1,542,330
Disposals	-	(23,132)	(23,132)
For the year	<u>40,000</u>	<u>214,962</u>	<u>254,962</u>
At 31/12/2020	<u>163,810</u>	<u>1,610,350</u>	<u>1,774,160</u>
Net Book Amounts			
At 31/12/2020	<u>1,836,190</u>	<u>1,018,048</u>	<u>2,854,238</u>
At 31/12/2019	<u>1,876,190</u>	<u>1,188,506</u>	<u>3,064,696</u>

4. STOCK

	2020 £	2019 £
Stock comprises:		
Stock raw materials	396,466	393,153
Work in progress	141,733	81,382
Stock of finished goods	<u>60,442</u>	<u>119,641</u>
	<u>598,641</u>	<u>594,176</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	593,687	1,242,471
UK corporation tax	6,481	8,240
Prepayments	<u>96,446</u>	<u>79,997</u>
	<u>696,614</u>	<u>1,330,708</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
VAT	29,381	15,943
PAYE control	28,313	28,394
Hire purchase	-	30,000
Trade creditors	341,205	542,325
Accruals	116,088	147,339
Amounts due to group companies	<u>5,500,000</u>	<u>5,500,000</u>
	<u>6,014,987</u>	<u>6,264,001</u>

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred taxation	62,165	75,948
	<u>62,165</u>	<u>75,948</u>

8. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
20 Ordinary shares of £ .10 each	2	2
	<u>2</u>	<u>2</u>

9. POST BALANCE SHEET EVENTS

In January 2021 , the longstanding management team successfully carried out a management buyout on a cash free debt free basis. The subsequent restructure resulted in Swarthmoor Limited writing off £1,492,000 of its loan and £2,500,000 being repaid back from the sale of the factory to Ravenglass Holdings Limited a wholly owned subsidiary of Swarthmoor Limited the outstanding balance of £1,227,000 being repaid within ten years.