

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

WELLESFORD ENERGY LIMITED

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for the Year Ended 30 June 2014

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WELLESFORD ENERGY LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2014

DIRECTORS:

R A White
Mrs J P White

SECRETARY:

Mrs J P White

REGISTERED OFFICE:

The Gate House
27 Wellesford Close
Banstead
Surrey
SM7 2HL

REGISTERED NUMBER:

05200997 (England and Wales)

ACCOUNTANTS:

Richard Matthew Limited
Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

ABBREVIATED BALANCE SHEET

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		3,229		4,335
CURRENT ASSETS					
Debtors		16,372		64,384	
Cash at bank		53,904		92,121	
		<u>70,276</u>		<u>156,505</u>	
CREDITORS					
Amounts falling due within one year		<u>1,200</u>		<u>7,642</u>	
NET CURRENT ASSETS			<u>69,076</u>		<u>148,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,305</u>		<u>153,198</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>72,205</u>		<u>153,098</u>
SHAREHOLDERS' FUNDS			<u>72,305</u>		<u>153,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 March 2015 and were signed on its behalf by:

R A White - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employer financed retirement benefit schemes (efrbs)

In the previous year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Wellesford Energy Limited 2013 EFRBS ('the Scheme').

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	10,097
DEPRECIATION	
At 1 July 2013	5,762
Charge for year	1,106
At 30 June 2014	6,868
NET BOOK VALUE	
At 30 June 2014	3,229
At 30 June 2013	4,335

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14	30.6.13
			£	£
100	Ordinary	£1.00	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WELLESFORD ENERGY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wellesford Energy Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wellesford Energy Limited, as a body, in accordance with the terms of our engagement letter dated 20 February 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Wellesford Energy Limited and state those matters that we have agreed to state to the Board of Directors of Wellesford Energy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wellesford Energy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Wellesford Energy Limited. You consider that Wellesford Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wellesford Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richard Matthew Limited
Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.