

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**WELLESFORD ENERGY LIMITED**

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**for the Year Ended 30 June 2016**

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**WELLESFORD ENERGY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2016**

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**DIRECTORS:**

R A White  
Mrs J P White

**SECRETARY:**

Mrs J P White

**REGISTERED OFFICE:**

The Gate House  
27 Wellesford Close  
Banstead  
Surrey  
SM7 2HL

**REGISTERED NUMBER:**

05200997 (England and Wales)

**ACCOUNTANTS:**

Richard Matthew Limited  
Chartered Accountant  
Forge House  
Ansell Road  
Dorking  
Surrey  
RH4 1UN

**ABBREVIATED BALANCE SHEET**

**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,066		2,479
<b>CURRENT ASSETS</b>					
Debtors		15,000		15,000	
Cash at bank		80		328	
		<u>15,080</u>		<u>15,328</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>6,731</u>		<u>3,340</u>	
<b>NET CURRENT ASSETS</b>			<u>8,349</u>		<u>11,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,415</u>		<u>14,467</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>10,315</u>		<u>14,367</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,415</u>		<u>14,467</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 March 2017 and were signed on its behalf by:

R A White - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Employer financed retirement benefit schemes (efrbs)**

In 2013 the Company established an Employer Financed Retirement Benefit Scheme for the benefit of its officers, employees and their wider families, The Wellesford Energy Limited 2013 EFRBS ('the Scheme').

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<b>10,097</b>
<b>DEPRECIATION</b>	
At 1 July 2015	<b>7,618</b>
Charge for year	<b>413</b>
At 30 June 2016	<b>8,031</b>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<b>2,066</b>
At 30 June 2015	<b>2,479</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.16 £</b>	30.6.15 £
100	Ordinary	£1.00	<b>100</b>	<b>100</b>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**WELLESFORD ENERGY LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wellesford Energy Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Wellesford Energy Limited, as a body, in accordance with the terms of our engagement letter dated 26 February 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Wellesford Energy Limited and state those matters that we have agreed to state to the Board of Directors of Wellesford Energy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wellesford Energy Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wellesford Energy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Wellesford Energy Limited. You consider that Wellesford Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wellesford Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richard Matthew Limited  
Chartered Accountant  
Forge House  
Ansell Road  
Dorking  
Surrey  
RH4 1UN

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.