

REGISTERED NUMBER: 05200997 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 JANUARY 2012 TO 30 JUNE 2013

FOR

WELLESFORD ENERGY LTD

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for the Period 1 January 2012 to 30 June 2013

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WELLESFORD ENERGY LTD

COMPANY INFORMATION
for the Period 1 January 2012 to 30 June 2013

DIRECTORS:

R A White
Mrs J P White

SECRETARY:

Mrs J P White

REGISTERED OFFICE:

The Gate House
27 Wellesford Close
Banstead
Surrey
SM7 2HL

REGISTERED NUMBER:

05200997 (England and Wales)

ACCOUNTANTS:

Richard Matthew Associates
Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

WELLESFORD ENERGY LTD (REGISTERED NUMBER: 05200997)

ABBREVIATED BALANCE SHEET

30 June 2013

	Notes	30.6.13 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		4,335		2,521
CURRENT ASSETS					
Stocks		-		80,456	
Debtors		64,384		79,804	
Cash at bank		92,121		232,793	
		156,505		393,053	
CREDITORS					
Amounts falling due within one year		7,602		109,297	
NET CURRENT ASSETS			148,903		283,756
TOTAL ASSETS LESS CURRENT LIABILITIES			153,238		286,277
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			153,138		286,177
SHAREHOLDERS' FUNDS			153,238		286,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2013 and were signed on its behalf by:

R A White - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 January 2012 to 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employer financed retirement benefit schemes (efrbs)

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Wellesford Energy Limited 2013 EFRBS ('the Scheme').

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	6,837
Additions	3,260
At 30 June 2013	<u>10,097</u>
DEPRECIATION	
At 1 January 2012	4,316
Charge for period	1,446
At 30 June 2013	<u>5,762</u>
NET BOOK VALUE	
At 30 June 2013	<u>4,335</u>
At 31 December 2011	<u>2,521</u>

WELLESFORD ENERGY LTD (REGISTERED NUMBER: 05200997)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 January 2012 to 30 June 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £ <u>100</u>	31.12.11 £ <u>100</u>
100	Ordinary	£1.00		

4. TRANSACTIONS WITH DIRECTORS

At the year end the Director, R White owed the company £16,000 and the Director, J White owed the company £14,000 both of which have been repaid.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WELLESFORD ENERGY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wellesford Energy Ltd for the period ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wellesford Energy Ltd, as a body, in accordance with the terms of our engagement letter dated 20 February 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Wellesford Energy Ltd and state those matters that we have agreed to state to the Board of Directors of Wellesford Energy Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wellesford Energy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wellesford Energy Ltd. You consider that Wellesford Energy Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Wellesford Energy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richard Matthew Associates
Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.