

JENKS AND CO. LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

JENKS AND CO. LIMITED
UNAUDITED ACCOUNTS
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JENKS AND CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Directors	P Jenks B Jenks D Jenks
Secretary	P Jenks
Company Number	05200963 (England and Wales)
Registered Office	Silverbeck Jumps Road Churt Surrey GU10 2HL
Accountants	M A Accountancy Group Wolfe Mead Farnham Road Bordon Hampshire GU35 0NH

JENKS AND CO. LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	7,919	13,178
Tangible assets	<u>5</u>	8,326	9,067
		<u>16,245</u>	<u>22,245</u>
Current assets			
Debtors	<u>6</u>	862	2,955
Cash at bank and in hand		2,804	9,335
		<u>3,666</u>	<u>12,290</u>
Creditors: amounts falling due within one year	<u>7</u>	(130,492)	(85,262)
Net current liabilities		<u>(126,826)</u>	<u>(72,972)</u>
Net liabilities		<u>(110,581)</u>	<u>(50,727)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium		29,375	29,375
Profit and loss account		(140,956)	(81,102)
Shareholders' funds		<u>(110,581)</u>	<u>(50,727)</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 3 April 2023 and were signed on its behalf by

P Jenks
Director

Company Registration No. 05200963

JENKS AND CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

Jenks and Co. Limited is a private company, limited by shares, registered in England and Wales, registration number 05200963. The registered office is Silverbeck, Jumps Road, Churt, Surrey, GU10 2HL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Intangibles - 20% straight line

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	25% reducing balance
Plant & machinery	25% reducing balance

Going concern

At the balance sheet date the company has net liabilities of £110,581. The ability of the company to continue to trade is dependant upon the continuing support of one of the directors.

The directors are of the opinion that the company will continue to receive this support and on this basis considers it appropriate to prepare the accounts on a going concern basis.

The financial statements do not include any adjustment that would result from the withdrawal of support by the director.

JENKS AND CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

4 Intangible fixed assets

	Other £
Cost	
At 1 September 2021	26,297
At 31 August 2022	26,297
Amortisation	
At 1 September 2021	13,119
Charge for the year	5,259
At 31 August 2022	18,378
Net book value	
At 31 August 2022	7,919
At 31 August 2021	13,178

5 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation			
At 1 September 2021	6,707	19,496	26,203
Additions	-	2,565	2,565
Disposals	-	(9,724)	(9,724)
At 31 August 2022	6,707	12,337	19,044
Depreciation			
At 1 September 2021	6,620	10,516	17,136
Charge for the year	22	2,255	2,277
On disposals	-	(8,695)	(8,695)
At 31 August 2022	6,642	4,076	10,718
Net book value			
At 31 August 2022	65	8,261	8,326
At 31 August 2021	87	8,980	9,067

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	-	505
Other debtors	862	2,450
	862	2,955

JENKS AND CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	787
Taxes and social security	-	1,398
Loans from directors	129,867	82,477
Accruals	625	600
	<hr/>	<hr/>
	130,492	85,262
	<hr/>	<hr/>

8 Transactions with related parties

The company occupies a warehouse premises owned by Mr P Jenks for which it pays no rent.

As at the balance sheet date the company owed Mr P Jenks, one of the directors, £129,867 (2021 - £82,477)

9 Average number of employees

During the year the average number of employees was 1 (2021: 1).

