

JENKS AND CO. LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

JENKS AND CO. LIMITED
UNAUDITED ACCOUNTS
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JENKS AND CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

Directors	P Jenks B Jenks D Jenks
Secretary	P Jenks
Company Number	05200963 (England and Wales)
Registered Office	Silverbeck Jumps Road Churt Surrey GU10 2HL
Accountants	Mad About Book-Keeping Limited The Parade Petersfield Road Whitchill Hampshire GU35 9AR

JENKS AND CO. LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	-	1,640
Tangible assets	<u>5</u>	3,537	4,716
		<u>3,537</u>	<u>6,356</u>
Current assets			
Inventories	<u>6</u>	1,000	49,970
Debtors	<u>7</u>	3,375	2,439
Cash at bank and in hand		67,816	12,341
		<u>72,191</u>	<u>64,750</u>
Creditors: amounts falling due within one year	<u>8</u>	(14,681)	(41,932)
Net current assets		<u>57,510</u>	<u>22,818</u>
Total assets less current liabilities		61,047	29,174
Provisions for liabilities			
Deferred tax		(410)	-
Net assets		<u>60,637</u>	<u>29,174</u>
Capital and reserves			
Called up share capital	<u>9</u>	1,000	1,000
Share premium		29,375	29,375
Profit and loss account		30,262	(1,201)
Shareholders' funds		<u>60,637</u>	<u>29,174</u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 April 2019.

P Jenks
Director

Company Registration No. 05200963

JENKS AND CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

1 Statutory information

Jenks and Co. Limited is a private company, limited by shares, registered in England and Wales, registration number 05200963. The registered office is Silverbeck, Jumps Road, Churt, Surrey, GU10 2HL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Intangibles - 20% straight line

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	25% reducing balance
Plant & machinery	25% reducing balance

JENKS AND CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

4 Intangible fixed assets	Goodwill	Other	Total
	£	£	£
Cost			
At 1 September 2017	39,177	8,200	47,377
Disposals	(39,177)	(8,200)	(47,377)
At 31 August 2018	-	-	-
Amortisation			
At 1 September 2017	39,177	6,560	45,737
On disposals	(39,177)	(6,560)	(45,737)
At 31 August 2018	-	-	-
Net book value			
At 31 August 2018	-	-	-
At 31 August 2017	-	1,640	1,640
5 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2017	6,707	11,025	17,732
At 31 August 2018	6,707	11,025	17,732
Depreciation			
At 1 September 2017	6,343	6,673	13,016
Charge for the year	91	1,088	1,179
At 31 August 2018	6,434	7,761	14,195
Net book value			
At 31 August 2018	273	3,264	3,537
At 31 August 2017	364	4,352	4,716
6 Inventories	2018	2017	
	£	£	
Finished goods	1,000	49,970	
	1,000	49,970	
7 Debtors	2018	2017	
	£	£	
Trade debtors	3,375	2,239	
Other debtors	-	200	
	3,375	2,439	

JENKS AND CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

8 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	30	833
Taxes and social security	3,748	(1,370)
Other creditors	904	-
Loans from directors	9,499	41,969
Accruals	500	500
	<hr/>	<hr/>
	14,681	41,932
	<hr/>	<hr/>

9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

10 Transactions with related parties

The company occupies a warehouse premises owned by Mr P Jenks for which it pays no rent.

As at the balance sheet date the company owed Mr P Jenks, one of the directors, £9,499 (2017 - £41,969)

11 Average number of employees

During the year the average number of employees was 0 (2017: 0).

