

CSBC LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

CSBC LIMITED
UNAUDITED ACCOUNTS
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CSBC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Directors	P Jenks B Jenks D Jenks K Jenks D Jenks
Secretary	P Jenks
Company Number	05200963 (England and Wales)
Registered Office	Silverbeck Jumps Road Churt Surrey GU10 2HL
Accountants	Mad About Book-Keeping The Parade Petersfield Road Whitehill Hampshire GU35 9AR

CSBC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	1,640	3,280
Tangible assets	<u>5</u>	4,716	3,288
		<u>6,356</u>	<u>6,568</u>
Current assets			
Inventories	<u>6</u>	49,970	34,217
Debtors	<u>7</u>	2,439	358
Cash at bank and in hand		12,341	27,582
		<u>64,750</u>	<u>62,157</u>
Creditors: amounts falling due within one year	8	(41,932)	(44,470)
Net current assets		<u>22,818</u>	<u>17,687</u>
Net assets		<u>29,174</u>	<u>24,255</u>
Capital and reserves			
Called up share capital	<u>9</u>	1,000	1,000
Share premium		29,375	29,375
Profit and loss account		(1,201)	(6,120)
Shareholders' funds		<u>29,174</u>	<u>24,255</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 February 2018.

P Jenks
Director

Company Registration No. 05200963

CSBC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

CSBC Limited is a private company, limited by shares, registered in England and Wales, registration number 05200963. The registered office is Silverbeck, Jumps Road, Churt, Surrey, GU10 2HL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Intangibles - 20% straight line

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	25% reducing balance
Plant & machinery	25% reducing balance

CSBC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Intangible fixed assets

	Goodwill	Other	Total
	£	£	£
Cost			
At 1 September 2016	39,177	8,200	47,377
At 31 August 2017	39,177	8,200	47,377
Amortisation			
At 1 September 2016	39,177	4,920	44,097
Charge for the year	-	1,640	1,640
At 31 August 2017	39,177	6,560	45,737
Net book value			
At 31 August 2017	-	1,640	1,640
At 31 August 2016	-	3,280	3,280

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation			
At 1 September 2016	6,707	8,025	14,732
Additions	-	3,000	3,000
At 31 August 2017	6,707	11,025	17,732
Depreciation			
At 1 September 2016	6,221	5,223	11,444
Charge for the year	122	1,450	1,572
At 31 August 2017	6,343	6,673	13,016
Net book value			
At 31 August 2017	364	4,352	4,716
At 31 August 2016	486	2,802	3,288

6 Inventories

	2017	2016
	£	£
Finished goods	49,970	34,217
	49,970	34,217

7 Debtors

	2017	2016
	£	£
Trade debtors	2,239	-
Other debtors	200	358
	2,439	358

CSBC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

8 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	833	2,207
Taxes and social security	(1,370)	-
Other creditors	500	500
Loans from directors	41,969	41,763
	<u>41,932</u>	<u>44,470</u>

9 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000

10 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
P Jenks				
Directors Loan	(39,162)	3	208	(39,367)
D Jenks				
Directors Loan	(2,602)	-	-	(2,602)
	<u>(41,764)</u>	<u>3</u>	<u>208</u>	<u>(41,969)</u>

11 Transactions with related parties

The company occupies a warehouse premises owned by Mr P Jenks for which it pays no rent.

As at the balance sheet date the company owed Mr P Jenks and Mrs D Jenks, the directors £41,969 (2016 - 41,764)

12 Controlling party

The company is under the control of Mr P Jenks, a director.

13 Average number of employees

During the year the average number of employees was 0 (2016: 0).

