

ACTIVE GARDEN LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2008

Company Number 05200788

R J FRANCIS AND CO.
Chartered Accountants
& Registered Auditors
Franklin House
Commercial Road
Hereford



ACTIVE GARDEN LIMITED
ABBREVIATED BALANCE SHEET
31ST JANUARY 2008

	<u>Note</u>	<u>£</u>	<u>2008</u>	<u>£</u>	<u>2007</u>	<u>£</u>
<u>FIXED ASSETS</u>						
Tangible Assets	2		36,592		15,765	
<u>CURRENT ASSETS</u>						
Stock and Work-in-Progress		13,816		10,846		
Debtors		3,888		-		
		<u>17,704</u>		<u>10,846</u>		
<u>CREDITORS: Amounts falling due within one year</u>	3a	42,275		14,966		
<u>NET CURRENT (LIABILITIES)</u>			(24,571)		(4,120)	
			<u>12,021</u>		<u>11,645</u>	
<u>CREDITORS: Amounts falling due after more than one year</u>	3b		27,022		33,257	
			<u>£(15,001)</u>		<u>£(21,612)</u>	
<u>CAPITAL AND RESERVES</u>						
Called Up Share Capital	4		1,000		1,000	
Profit and Loss Account			(16,001)		(22,612)	
			<u>£(15,001)</u>		<u>£(21,612)</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No member or members holding in aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st January 2008, and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements, we have relied on the exemptions conferred by Section A of Part III of Schedule 8, made under Sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

 Director
27th November 2008

ACTIVE GARDEN LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2008

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared under the Historical Cost Convention.

(b) Turnover

Turnover represents net invoiced sale of goods and work done, excluding Value Added Tax.

(c) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	20% Reducing Balance Method
Office Equipment	15% Reducing Balance Method

(d) Stock and Work in Progress

Stock and Work-in-Progress have been valued at the lower of cost and net realisable value. The cost of Work-in-Progress includes direct labour, materials and overhead contribution.

(e) Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of FRS 19.

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1 st February 2007	21,812
Additions	26,532
Disposals	-
At 31 st January 2008	<u>48,344</u>
<u>Depreciation</u>	
At 1 st February 2007	6,047
Charges for the Year	5,705
On Disposals	-
At 31 st January 2008	<u>11,752</u>
<u>Net Book Value</u>	
At 31 st January 2008	<u>£36,592</u>
At 31 st January 2007	<u>£15,765</u>

ACTIVE GARDEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JANUARY 2008

3. CREDITORS

a) Amounts falling due within one year

The Balance Sheet amount of £42,275 includes bank borrowing of £9,766 (2007 – £10,199)

b) Amounts falling due after more than one year

	<u>2008</u>	<u>2007</u>
	£	£
Directors Current Account	26,380	29,776
Hire Purchase Account	642	3,481
	<u>£27,022</u>	<u>£33,257</u>

4. CALLED UP SHARE CAPITAL

Authorised		
10,000 Ordinary Shares of £1 each	£10,000	£10,000
	<u> </u>	<u> </u>
Allotted, Called Up and Fully Paid		
1,000 Ordinary Shares of £1 each	£1,000	£1,000
	<u> </u>	<u> </u>