

**COMPANY REGISTRATION NUMBER: 05200471**

**COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**28 December 2020**

# **COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 28th DECEMBER 2020**

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# COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

## STATEMENT OF FINANCIAL POSITION

28 December 2020

		2020		2019	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		930		1,287
Investments	6		99		99
			-----		-----
			1,029		1,386
<b>CURRENT ASSETS</b>					
Work in progress	7	70,990		69,190	
Debtors	8	776,765		1,014,453	
Cash at bank and in hand		842		678	
		-----		-----	
		848,597		1,084,321	
<b>CREDITORS: amounts falling due within one year</b>	9	252,976		522,111	
		-----		-----	
<b>NET CURRENT ASSETS</b>			595,621		562,210
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			596,650		563,596
<b>PROVISIONS</b>					
Taxation including deferred tax			( 1,259)		( 17,919)
			-----		-----
<b>NET ASSETS</b>			597,909		581,515
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11	1,000		1,000	
Profit and loss account		596,909		580,515	
		-----		-----	
<b>SHAREHOLDERS FUNDS</b>			597,909		581,515
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28th December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**28 December 2020**

These financial statements were approved by the board of directors and authorised for issue on 27 September 2021 , and are signed on behalf of the board by:

C. J. Carlisle

Director

Company registration number: 05200471

# **COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 28th DECEMBER 2020**

#### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Post Office, 63 Saville Street, North Shields, Tyne & Wear, NE30 1AY.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Going concern**

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director, bankers and other lending agents during this time.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of deferred tax recognised in the reporting period. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -        20% reducing balance

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**Work in progress**

Work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase and other costs incurred in bringing the work in progress to its present condition.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

### 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2019: 1 ).

### 5. TANGIBLE ASSETS

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
<b>At 29th December 2019 and 28th December 2020</b>	<b>5,086</b> -----
<b>Depreciation</b>	
At 29th December 2019	3,799
Charge for the year	357 -----
<b>At 28th December 2020</b>	<b>4,156</b> -----
<b>Carrying amount</b>	
<b>At 28th December 2020</b>	<b>930</b> -----
At 28th December 2019	1,287 -----

### 6. INVESTMENTS

	<b>Shares in group undertakings £</b>
<b>Cost</b>	
<b>At 29th December 2019 and 28th December 2020</b>	<b>99</b> ----
<b>Impairment</b>	
<b>At 29th December 2019 and 28th December 2020</b>	<b>—</b> ----
<b>Carrying amount</b>	
<b>At 28th December 2020</b>	<b>99</b> ----
At 28th December 2019	99 ----

The company owns 99 of the 100 ordinary shares issued in Country Homes & Estates (Mitford) Limited.

## 7. WORK IN PROGRESS

	2020	2019
	£	£
Work in progress	70,990	69,190
	-----	-----

## 8. DEBTORS

	2020	2019
	£	£
Trade debtors	283,798	241,980
Amounts owed by undertakings in which the company has a participating interest	—	41,020
Country Homes & Estates (Mitford) Limited	474,598	706,361
Other debtors	18,369	25,092
	-----	-----
	776,765	1,014,453
	-----	-----

## 9. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	96,842	108,984
Accruals and deferred income	6,495	10,689
Director loan accounts	149,639	402,438
	-----	-----
	252,976	522,111
	-----	-----

## 10. DEFERRED TAX

The deferred tax included in the statement of financial position is as follows:

	2020	2019
	£	£
Included in provisions	( 1,259)	( 17,919)
	-----	-----

The deferred tax account consists of the tax effect of timing differences in respect of:

	2020	2019
	£	£
Accelerated capital allowances	177	245
Unused tax losses	( 1,436)	( 18,164)
	-----	-----
	(1,259)	(17,919)
	-----	-----

## 11. CALLED UP SHARE CAPITAL

### Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	1,000	1,000	1,000	1,000
	-----	-----	-----	-----



## **12. RELATED PARTY TRANSACTIONS**

The director is also a director of Country Homes & Estates (Mitford) Limited. A loan of £474,598 (2019: £706,361) was outstanding from that company at the year end date and is shown in year end debtors. Interest of £35,155 (2019: £52,323), at an annual rate of 8%, was received in respect of this loan in the financial year. During the financial year, the company made sales of £Nil (2019: £3,968) to Country Homes & Estates (Mitford) Limited. An amount of £190,926 (2019: £190,926) was due from that company at the year end date and is included in trade debtors. A director's loan account processes the transactions between C. J. Carlisle and Country Homes & Estates (Northern) Limited. At the year end date an amount of £149,639 (2019: £402,438) was owed to C. J. Carlisle and is included within creditors. No further transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.