

COMPANY REGISTRATION NUMBER: 05200471

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS

28 December 2022

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28th DECEMBER 2022

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COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

STATEMENT OF FINANCIAL POSITION

28 December 2022

		2022		2021
	Note	£	£	£
FIXED ASSETS				
Tangible assets	5	—		404
Investments	6	99		99
		99		503
CURRENT ASSETS				
Work in progress	7	35,503		70,990
Debtors	8	595,922		619,188
Cash at bank and in hand		121		134
		631,546		690,312
CREDITORS: amounts falling due within one year	9	85,667		165,085
NET CURRENT ASSETS			545,879	525,227
TOTAL ASSETS LESS CURRENT LIABILITIES			545,978	525,730
PROVISIONS				
Taxation including deferred tax		(10,886)		(14,595)
NET ASSETS		556,864		540,325
CAPITAL AND RESERVES				
Called up share capital	11	1,000		1,000
Profit and loss account		555,864		539,325
SHAREHOLDERS FUNDS		556,864		540,325

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28th December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

28 December 2022

These financial statements were approved by the board of directors and authorised for issue on 25 September 2023 , and are signed on behalf of the board by:

C. J. Carlisle

Director

Company registration number: 05200471

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28th DECEMBER 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Post Office, 63 Saville Street, North Shields, Tyne & Wear, NE30 1AY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director, bankers and other lending agents during this time.

Taxation

The taxation expense represents the aggregate amount of deferred tax recognised in the reporting period. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Work in progress

Work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase and other costs incurred in bringing the work in progress to its present condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. TANGIBLE ASSETS

	Fixtures and fittings £
Cost	
At 29th December 2021 and 28th December 2022	5,086
Depreciation	
At 29th December 2021	4,682
Charge for the year	404
At 28th December 2022	5,086
Carrying amount	
At 28th December 2022	—
At 28th December 2021	404

6. INVESTMENTS

	Shares in group undertakings £
Cost	
At 29th December 2021 and 28th December 2022	99
Impairment	
At 29th December 2021 and 28th December 2022	—
Carrying amount	
At 28th December 2022	99
At 28th December 2021	99

The company owns 99 of the 100 ordinary shares issued in Country Homes & Estates (Mitford) Limited.

7. WORK IN PROGRESS

	2022 £	2021 £
Work in progress	35,503	70,990

8. DEBTORS

	2022 £	2021 £
Trade debtors	—	190,489
Country Homes & Estates (Mitford) Limited	595,914	428,053
Other debtors	8	646
	595,922	619,188

9. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	99	72,204
Accruals and deferred income	2,260	1,260
Director loan accounts	83,308	91,621
	<u>85,667</u>	<u>165,085</u>

10. DEFERRED TAX

The deferred tax included in the statement of financial position is as follows:

	2022	2021
	£	£
Included in provisions	(10,886)	(14,595)
	<u></u>	<u></u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2022	2021
	£	£
Accelerated capital allowances	—	77
Unused tax losses	(10,886)	(14,672)
	<u>(10,886)</u>	<u>(14,595)</u>

11. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 1 each	1,000	1,000	1,000	1,000
	<u></u>	<u></u>	<u></u>	<u></u>

12. RELATED PARTY TRANSACTIONS

The director is also a director of Country Homes & Estates (Mitford) Limited. A loan of £595,914 (2021: £428,053) was outstanding from that company at the year end date and is shown in year end debtors. Interest of £30,032 (2021: £32,227), at an annual rate of 8%, was received in respect of this loan in the financial year. An amount of £Nil (2021: £190,489) was due from Country Homes & Estates (Mitford) Limited at the year end date and is included in trade debtors. A director's loan account processes the transactions between C. J. Carlisle and Country Homes & Estates (Northern) Limited. At the year end date an amount of £83,308 (2021: £91,621) was owed to C. J. Carlisle and is included within creditors. No further transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.