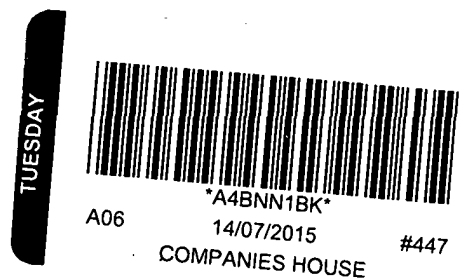


COMPANY REGISTRATION NUMBER 05200471

**COUNTRY HOMES & ESTATES (NORTHERN)
LIMITED**

ABBREVIATED ACCOUNTS

30th DECEMBER 2014



COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th DECEMBER 2014

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COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**ABBREVIATED BALANCE SHEET****30th DECEMBER 2014**

	Note	2014 £	£	2013 £	£
FIXED ASSETS	2				
Tangible assets			351		529
Investments			-		375,020
			<u>351</u>		<u>375,549</u>
CURRENT ASSETS					
Stocks		63,126		70,618	
Debtors		314,236		852,521	
Cash at bank and in hand		826,897		-	
		<u>1,204,259</u>		<u>923,139</u>	
CREDITORS: Amounts falling due within one year	3	<u>485,555</u>		<u>447,622</u>	
NET CURRENT ASSETS			<u>718,704</u>		<u>475,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>719,055</u>		<u>851,066</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		1,000		1,000
Profit and loss account			718,055		850,066
SHAREHOLDER'S FUNDS			<u>719,055</u>		<u>851,066</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th DECEMBER 2014

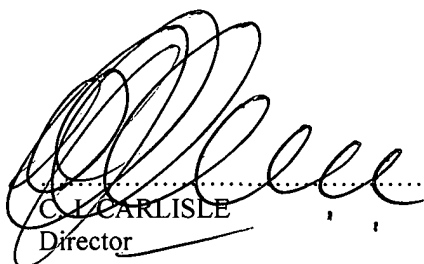
For the year ended 30th December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7th July 2015.



.....
C. L. CARLISLE
Director

Company Registration Number: 05200471

The notes on pages 3 to 5 form part of these abbreviated accounts.

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30th DECEMBER 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director and banker during this time.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th DECEMBER 2014

2. FIXED ASSETS

	Tangible Assets £	Investment Loans £	Total £
COST			
At 31st December 2013	2,900	375,020	377,920
Disposals	—	(375,020)	(375,020)
At 30th December 2014	<u>2,900</u>	<u>—</u>	<u>2,900</u>
DEPRECIATION			
At 31st December 2013	2,371	—	2,371
Charge for year	178	—	178
At 30th December 2014	<u>2,549</u>	<u>—</u>	<u>2,549</u>
NET BOOK VALUE			
At 30th December 2014	<u>351</u>	<u>—</u>	<u>351</u>
At 30th December 2013	<u>529</u>	<u>375,020</u>	<u>375,549</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank overdraft	<u>—</u>	<u>192</u>

4. TRANSACTIONS WITH THE DIRECTOR

During the year an interest free loan facility was made available to the director.

	2014 £	2013 £
Amount outstanding at the beginning of the period	<u>831,521</u>	<u>(143,435)</u>
Additional amounts loaned through the period	<u>—</u>	<u>974,956</u>
Amounts repaid during the period	<u>(1,030,623)</u>	<u>—</u>
Amount outstanding at the end of the period	<u>(199,102)</u>	<u>831,521</u>

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th DECEMBER 2014

5. RELATED PARTY TRANSACTIONS

The company owns 50% of the issued share capital of Coastal Homes and Estates (Northern) Limited, the remaining 50% is owned by C.J. Carlisle, who is also a director of the company. This company was placed into members voluntary liquidation on the 9th September 2014. A distribution of £191,812 was made to the company.

At 30th December 2014 Coastal Homes and Estates (Northern) Limited were owed £Nil (2013 - £358,624) by Country Homes & Estates (Northern) Limited.

Other than the above no transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

7. ULTIMATE CONTROLLING PARTY

C. J. Carlisle is the ultimate controlling party of the company.