

Registered Number 05200471

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

Abbreviated Accounts

30 December 2013

Abbreviated Balance Sheet as at 30 December 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|----------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 529 | 707 |
| Investments | 3 | 375,020 | 375,020 |
| | | <u>375,549</u> | <u>375,727</u> |
| Current assets | | | |
| Stocks | | 70,618 | 1,121,885 |
| Debtors | | 852,521 | 59,682 |
| | | <u>923,139</u> | <u>1,181,567</u> |
| Creditors: amounts falling due within one year | 4 | (447,622) | (599,086) |
| Net current assets (liabilities) | | <u>475,517</u> | <u>582,481</u> |
| Total assets less current liabilities | | <u>851,066</u> | <u>958,208</u> |
| Creditors: amounts falling due after more than one year | 4 | 0 | (107,963) |
| Total net assets (liabilities) | | <u>851,066</u> | <u>850,245</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 1,000 | 1,000 |
| Profit and loss account | | 850,066 | 849,245 |
| Shareholders' funds | | <u>851,066</u> | <u>850,245</u> |

- For the year ending 30 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

C. J. Carlisle, Director

Notes to the Abbreviated Accounts for the period ended 30 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director and banker during this time.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Other accounting policies

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

RELATED PARTY TRANSACTIONS

The company owns 50% of the issued share capital of Coastal Homes and Estates (Northern) Limited, the remaining 50% is owned by C.J. Carlisle, who is also a director of the company.

At 31st December 2013 Coastal Homes and Estates (Northern) Limited were owed £383,624 (2012

- £358,624) by Country Homes & Estates (Northern) Limited.

C.J. Carlisle was a director of Stone Homes (Hindley) Limited. This company has ceased to trade and has subsequently been dissolved. At 31st December 2012 the company had a loan of £7,123 outstanding from Stone Homes Hindley Limited which has been repaid.

Other than the above no transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

ULTIMATE CONTROLLING PARTY

C.J. Carlisle is the ultimate controlling party of the company.

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 January 2013 | 2,900 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 December 2013 | <u>2,900</u> |
| Depreciation | |
| At 1 January 2013 | 2,193 |
| Charge for the year | 178 |
| On disposals | - |
| At 30 December 2013 | <u>2,371</u> |
| Net book values | |
| At 30 December 2013 | <u>529</u> |
| At 31 December 2012 | <u>707</u> |

3 Fixed assets Investments

The company owns 50% of the issued share capital of Coastal Homes and Estates (Northern) Limited. This investment cost £375,020.

4 Creditors

| | 2013 | 2012 |
|------------------------------------|------|---------|
| | £ | £ |
| Secured Debts | 192 | 1,376 |
| Instalment debts due after 5 years | 0 | 107,963 |

5 Called Up Share Capital

Allotted, called up and fully paid:

| | 2013 | 2012 |
|----------------------------------|-------|-------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

6 Transactions with directors

| | |
|---|--------------------|
| Name of director receiving advance or credit: | C J Carlisle |
| Description of the transaction: | Interest free loan |
| Balance at 1 January 2013: | - |
| Advances or credits made: | £ 831,521 |
| Advances or credits repaid: | - |
| Balance at 30 December 2013: | <u>£ 831,521</u> |

This loan was fully repaid after the financial year end.

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