

**Registered Number 05200471**

**COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**

**Abbreviated Accounts**

**30 December 2015**

## Abbreviated Balance Sheet as at 30 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,140	351
		<u>1,140</u>	<u>351</u>
<b>Current assets</b>			
Stocks		123,636	63,126
Debtors		133,572	314,236
Cash at bank and in hand		684,931	826,897
		<u>942,139</u>	<u>1,204,259</u>
<b>Creditors: amounts falling due within one year</b>		<u>(339,901)</u>	<u>(485,555)</u>
<b>Net current assets (liabilities)</b>		<u>602,238</u>	<u>718,704</u>
<b>Total assets less current liabilities</b>		<u>603,378</u>	<u>719,055</u>
<b>Total net assets (liabilities)</b>		<u>603,378</u>	<u>719,055</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		602,378	718,055
<b>Shareholders' funds</b>		<u>603,378</u>	<u>719,055</u>

- For the year ending 30 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

**C. J. Carlisle, Director**

**Notes to the Abbreviated Accounts for the period ended 30 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director and banker during this time.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy****Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

**Valuation information and policy****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Other accounting policies****Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 31 December 2014	2,900
Additions	874
Disposals	-
Revaluations	-
Transfers	-
At 30 December 2015	<u>3,774</u>
<b>Depreciation</b>	
At 31 December 2014	2,549
Charge for the year	85
On disposals	-
At 30 December 2015	<u>2,634</u>
<b>Net book values</b>	
At 30 December 2015	<u>1,140</u>
At 30 December 2014	<u>351</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

## RELATED PARTY TRANSACTIONS

The director is also a director of Stone Homes (Hawkwell) Limited. During the financial year the company sold services of £Nil (2014 - £114,500) to that company. At the year end date an amount of £22,900 (2014 - £137,400) was owed by Stone Homes (Hawkwell) Limited, and this amount is included in trade debtors.

The director is also a director of Country Homes & Estates (Mitford) Limited. At the year end date a loan of £85,000 (2014 - £Nil) was outstanding from that company.

Other than the above, no transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2015).

## ULTIMATE CONTROLLING PARTY

C. J. Carlisle is the ultimate controlling party of the company.

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