

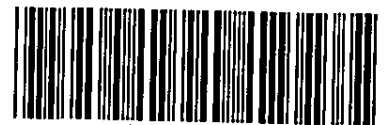
COMPANY REGISTRATION NUMBER 05200471

**COUNTRY HOMES & ESTATES (NORTHERN)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**31st DECEMBER 2009**

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# **COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2009**

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**COUNTRY HOMES & ESTATES (NORTHERN) LIMITED****ABBREVIATED BALANCE SHEET****31st DECEMBER 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>1,382</b>	1,719
Investments		<b>375,020</b>	375,020
		<b>376,402</b>	376,739
<b>CURRENT ASSETS</b>			
Stocks		<b>968,720</b>	1,349,161
Debtors		<b>402,586</b>	-
Cash at bank and in hand		-	1,013
		<b>1,371,306</b>	1,350,174
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>554,154</b>	374,556
<b>NET CURRENT ASSETS</b>		<b>817,152</b>	975,618
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,193,554</b>	1,352,357
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>517,448</b>	1,122,660
		<b>676,106</b>	229,697
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	<b>1,000</b>	1,000
Profit and loss account		<b>675,106</b>	228,697
<b>SHAREHOLDERS' FUNDS</b>		<b>676,106</b>	229,697

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31st DECEMBER 2009**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23rd December 2010



C.J. CARLISLE  
Director

Company Registration Number 05200471

# **COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -     20% reducing balance

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

### 2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1st January 2009 and 31st December 2009	<u>2,900</u>	<u>375,020</u>	<u>377,920</u>
<b>DEPRECIATION</b>			
At 1st January 2009	1,181	—	1,181
Charge for year	337	—	337
At 31st December 2009	<u>1,518</u>	<u>—</u>	<u>1,518</u>
<b>NET BOOK VALUE</b>			
At 31st December 2009	<u>1,382</u>	<u>375,020</u>	<u>376,402</u>
At 31st December 2008	<u>1,719</u>	<u>375,020</u>	<u>376,739</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>41,868</u>	<u>—</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>517,448</u>	<u>1,122,660</u>

### 5. RELATED PARTY TRANSACTIONS

The company owns 50% of the issued share capital of Coastal Homes and Estates (Northern) Limited, the remaining 50% is owned by C J Carlisle, who is also a director of the company

At 31st December 2009 Coastal Homes and Estates (Northern) Limited owed £181,276 (2008 £216,963) to Country Homes & Estates (Northern) Limited. In the year to 31st December 2009, the company received from Coastal Homes & Estates (Northern) Limited an administrative charge of £8,334 (2008 £20,000)

C J Carlisle is also a director of Stone Homes Hindley Limited to which a sale, at commercial rates, of £1,150,000 was made during the financial year (2008 £Nil). At 31st December 2009 the company had a loan of £347,500 (2008 £Nil) outstanding from Stone Homes Hindley Limited on which £55,086 interest had been charged

Other than the above no transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

# COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

### 6. SHARE CAPITAL

#### Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### 7. ULTIMATE CONTROLLING PARTY

C J Carlisle is the ultimate controlling party of the company