

Registered Number 05200471

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

Abbreviated Accounts

31 December 2011

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

Registered Number 05200471

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	885	1,106
Investments	3	<u>375,020</u>	<u>375,020</u>
Total fixed assets		375,905	376,126
Current assets			
Stocks		1,791,212	1,698,208
Debtors		40,524	373,446
Total current assets		<u>1,831,736</u>	<u>2,071,654</u>
Creditors: amounts falling due within one year		(549,435)	(781,289)
Net current assets		1,282,301	1,290,365
Total assets less current liabilities		<u>1,658,206</u>	<u>1,666,491</u>
Creditors: amounts falling due after one year		(822,000)	(857,600)
Total net Assets (liabilities)		836,206	808,891
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>835,206</u>	<u>807,891</u>
Shareholders funds		<u>836,206</u>	<u>808,891</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

C.J. Carlisle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

Basis of accounting The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director and banker during this time.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. **Fixed assets** All fixed assets are initially recorded at cost. **Work in progress** Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress. **Financial instruments** Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	2,900
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>2,900</u>
Depreciation	
At 31 December 2010	1,794
Charge for year	221
on disposals	
At 31 December 2011	<u>2,015</u>
Net Book Value	
At 31 December 2010	1,106
At 31 December 2011	<u>885</u>

3 Investments (fixed assets)

At 31 December 2010 £375,020 At 31 December 2011
£375,020

4 Transactions with directors

During the year the director purchased a property from the company at its estimated market value of £250,000.

5 Related party disclosures

The company owns 50% of the issued share capital of Coastal Homes and Estates (Northern) Limited, the remaining 50% is owned by C.J. Carlisle, who is also a director of the company. At 31st December 2011 Coastal Homes and Estates (Northern) Limited were owed £94,443 (2010 - £130,026) by Country Homes & Estates (Northern) Limited. C.J. Carlisle is also a director of Stone Homes (Hindley) Limited. At 31st December 2011 the company had a loan of £7,123 (2010 - £371,523) outstanding from Stone Homes Hindley Limited on which £35,576 (2010 - £71,819) interest had been charged. Other than the above no transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

6 Ultimate Controlling Party

C.J. Carlisle is the ultimate controlling party of the company.