

COMPANY REGISTRATION NUMBER 05200471

**COUNTRY HOMES & ESTATES (NORTHERN)
LIMITED**

ABBREVIATED ACCOUNTS

31st DECEMBER 2010

WEDNESDAY



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29/02/2012
COMPANIES HOUSE

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2010

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COUNTRY HOMES & ESTATES (NORTHERN) LIMITED**ABBREVIATED BALANCE SHEET****31st DECEMBER 2010**

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		1,106	1,382
Investments		375,020	375,020
		<u>376,126</u>	<u>376,402</u>
CURRENT ASSETS			
Work in progress		1,698,208	968,720
Debtors		373,446	402,586
		<u>2,071,654</u>	<u>1,371,306</u>
CREDITORS: Amounts falling due within one year	3	<u>781,289</u>	<u>554,154</u>
NET CURRENT ASSETS		<u>1,290,365</u>	<u>817,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,666,491</u>	<u>1,193,554</u>
CREDITORS: Amounts falling due after more than one year	4	<u>857,600</u>	<u>517,448</u>
		<u>808,891</u>	<u>676,106</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	1,000	1,000
Profit and loss account		807,891	675,106
SHAREHOLDERS' FUNDS		<u>808,891</u>	<u>676,106</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2010

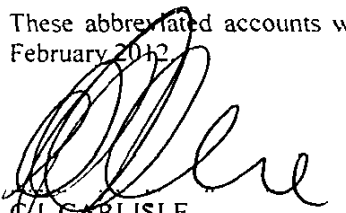
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 22nd February 2012



C.J. CARLISLE
Director

Company Registration Number 05200471

The notes on pages 3 to 5 form part of these abbreviated accounts.

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director and banker during this time.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2010

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st January 2010 and 31st December 2010	<u>2,900</u>	<u>375,020</u>	<u>377,920</u>
DEPRECIATION			
At 1st January 2010	1,518	—	1,518
Charge for year	<u>276</u>	<u>—</u>	<u>276</u>
At 31st December 2010	<u>1,794</u>	<u>—</u>	<u>1,794</u>
NET BOOK VALUE			
At 31st December 2010	<u>1,106</u>	<u>375,020</u>	<u>376,126</u>
At 31st December 2009	<u>1,382</u>	<u>375,020</u>	<u>376,402</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank overdraft	<u>42,641</u>	<u>41,868</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loan	<u>857,600</u>	<u>517,448</u>

COUNTRY HOMES & ESTATES (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2010

5. RELATED PARTY TRANSACTIONS

The company owns 50% of the issued share capital of Coastal Homes and Estates (Northern) Limited. the remaining 50% is owned by C J Carlisle who is also a director of the company

At 31st December 2010 Coastal Homes and Estates (Northern) Limited were owed £130 026 (2009 £181 276) by Country Homes & Estates (Northern) Limited In the year to 31st December 2010, the company received from Coastal Homes & Estates (Northern) Limited an administrative charge of £Nil (2009 £8 334)

C J Carlisle is also a director of Stone Homes (Hindley) Limited At 31st December 2010 the company had a loan of £371 523 (2009 £347 500) outstanding from Stone Homes Hindley Limited on which £71,819 (2009 £55,086) interest had been charged

Interest, at a rate 8% amounting to £30,167 (2009 £Nil) is owed by the company in respect of amounts owed to its director

Other than the above no transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

6. SHARE CAPITAL

Authorised share capital.

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1 000</u>	<u>1,000</u>

7. ULTIMATE CONTROLLING PARTY

C J Carlisle is the ultimate controlling party of the company