

Augean Waste Limited

Unaudited Annual Report

Year ended 31 December 2007



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Company Information

Director	P J Southby P Blackler (appointed 7 December 2007) P Worlledge (resigned 7 December 2007)
Secretary	Mawlaw Secretaries Limited
Registered office	4 Rudgate Court Walton Wetherby West Yorkshire LS23 7BF
Registered number	5199224

Report of the Directors

The directors present their report and the financial statements for the year ended 31 December 2007

Activities

Neither the company, nor its two subsidiary companies have traded during the year and have no income and bear no expenditure. Any expenses have been borne by the beneficial owners of the issued share capital personally.

Directors

The present directors of the company are set out on page 1. P Blackler was appointed as a director on 7 December 2007 and P Worledge resigned as a director on 7 December 2007.

Auditors

In accordance with section 249A(1) of the Companies Act 1985, for the year ended 31 December 2007, the company is exempt from the obligation to appoint auditors and no members have required the company to obtain an audit of its accounts for the year in accordance with section 249B(2).

Statement of directors' responsibilities for the financial statements

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The report of the directors was approved by the Board on 17 October 2008 and signed on its behalf by



Peter Southby
Director

Profit and Loss Account

For the year ended 31 December 2007

During the financial period and the prior period, the company did not trade as principal and received no income and incurred no expenditure. The company merely acted as agent of others. Consequently during this period the company made neither a profit nor a loss and had no recognised gains or losses.

Balance Sheet

As at 31 December 2007

	Note	2007 £	2006 £
Fixed assets			
Investments	2	2	2
Creditors Amounts falling due after more than one year	3	(1)	(1)
		<hr/>	<hr/>
		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	1	1
		<hr/>	<hr/>
Equity shareholders' funds		1	1
		<hr/>	<hr/>

- (1) The directors acknowledge their responsibilities for ensuring the company keeps accounting records that comply with S221 of the Companies Act 1985 and preparing financial statements that give a true and fair view of the state of affairs at the end of its financial year, and of its profit and loss for the financial year in accordance with S226 and otherwise comply with the provisions of the Companies Act 1985 applicable to small companies.
- (2) The directors confirm the company was entitled to exemption from an audit under subsection (1) of S249AA of that Act and that members have not required the company to obtain an audit for the year in question in accordance with S249B(2) of that Act.
- (3) The financial statements were approved by the Board on 17 October 2008 and signed on its behalf by



Peter Southby
Director

Notes to the Financial Statements

For the year ended 31 December 2007

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

Investments

Shares in subsidiaries are stated at cost less provision for impairment

2. Investments

	Shares in group undertakings £
Cost and net book value At 31 December 2006 and 2007	2

Investments

Shares in subsidiaries are stated at cost less provision for impairment

The company owns shares in two companies as follows

Interest	Nature of business	Class of share capital held	Amount held %
Atlantic Waste Services Limited	Dormant	Ordinary	100
Zero Waste Limited	Dormant	Ordinary	100

3. Creditors: Amounts falling due after more than one year

	2007 £	2006 £
Amounts owed to group undertakings	1	1

4. Share Capital

	2007 £	2006 £
Authorised 100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid 1 ordinary share of £1 each	1	1

Notes to the Financial Statements

For the year ended 31 December 2007

5. Parent Undertaking

The company's parent company is Augean plc, which is registered in England and Wales

Its group accounts are available to the public on payment of the appropriate fee, from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ