

**GLASFIT UK LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

George Cross Consulting Ltd  
Certified Accountants  
42 Montgomery Street  
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Lanarkshire  
ML9 2AA

**Glasfit UK Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2023**

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**Glasfit UK Limited**  
**Balance Sheet**  
**As At 30 April 2023**

Registered number: 05197750

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		-		42,999	
		-		42,999	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(420,151 )		(459,651 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(420,151 )		(416,652 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(420,151 )		(416,652 )
<b>NET LIABILITIES</b>			(420,151 )		(416,652 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1		1
Profit and Loss Account			(420,152 )		(416,653 )
<b>SHAREHOLDERS' FUNDS</b>			(420,151 )		(416,652 )

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Frederik Hendrik Kluever

Director

14/07/2023

The notes on pages 2 to 3 form part of these financial statements.

**Glasfit UK Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2023**

**1. General Information**

Glasfit UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05197750 . The registered office is C/o Sigma Connected, McLaren Building, 46 Priory Queensway, Birmingham, B4 7LR.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**2.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	30% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	33% Straight Line

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2023</b>	<b>2022</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 May 2022	4,138	9,022	1,010	3,794	17,964
As at 30 April 2023	<u>4,138</u>	<u>9,022</u>	<u>1,010</u>	<u>3,794</u>	<u>17,964</u>
<b>Depreciation</b>					
As at 1 May 2022	4,138	9,022	1,010	3,794	17,964
As at 30 April 2023	<u>4,138</u>	<u>9,022</u>	<u>1,010</u>	<u>3,794</u>	<u>17,964</u>
<b>Net Book Value</b>					
As at 30 April 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 May 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	7,800	5,850
Amounts owed to group undertakings	<u>412,351</u>	<u>453,801</u>
	<u>420,151</u>	<u>459,651</u>

**Glasfit UK Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

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**6. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**7. Related Party Transactions**

**Glasfit Holdings (Pty) Limited**

The Company is wholly owned by Glasfit Holdings (Pty) Limited.

Glasfit Holdings (Pty) Ltd has advanced an unsecured loan to the Company. The terms of the loan are that it is unsecured, repayable on demand, interest rates agreed from time to time - currently 0%. At the balance sheet date the amount due to Glasfit Holdings (Pty) Ltd was £408,238 (2020 - £449,988).

**Blue Pie UK Ltd**

Fellow subsidiary of Glasfit UK Ltd

Blue Pie UK Ltd Ltd has advanced an unsecured loan to the Company. The terms of the loan are that it is unsecured, repayable on demand, interest rates agreed from time to time - currently 0%. At the balance sheet date the amount due to Blue Pie UK Ltd was £4,113 (2022 - £3,813).

**8. Ultimate Controlling Party**

The company is controlled by Glasfit Holdings (Pty) Limited , a Company registered in South Africa.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.