

**INTELLIGENT BUSINESS COACHING LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**INTELLIGENT BUSINESS COACHING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	681	-
<b>Current assets</b>			
Debtors	5	156	6,604
Cash at bank and in hand		76,595	60,397
		<u>76,751</u>	<u>67,001</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(14,592)	(22,197)
<b>Net current assets</b>		<u>62,159</u>	<u>44,804</u>
<b>Net assets</b>		<u>62,840</u>	<u>44,804</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		62,740	44,704
<b>Shareholders' funds</b>		<u>62,840</u>	<u>44,804</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2021 and were signed on its behalf by

Mr R Short  
Director

Company Registration No. 05196823

**INTELLIGENT BUSINESS COACHING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**1 Statutory information**

Intelligent Business Coaching Limited is a private company, limited by shares, registered in England and Wales, registration number 05196823. The registered office is Westwood House, Thrapston Road, Ellington, Cambridgeshire, PE28 0AE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**INTELLIGENT BUSINESS COACHING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 September 2020	2,838
Additions	816
At 31 August 2021	3,654
<b>Depreciation</b>	
At 1 September 2020	2,838
Charge for the year	135
At 31 August 2021	2,973
<b>Net book value</b>	
At 31 August 2021	681

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	156	6,604

**6 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Taxes and social security	6,220	4,347
Other creditors	8,372	17,850
	14,592	22,197

**7 Share capital**

	<b>2021 £</b>	<b>2020 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**8 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Loan repaid during the year	6,199	-	6,199	-
	6,199	-	6,199	-

**9 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

