

INTELLIGENT BUSINESS COACHING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

INTELLIGENT BUSINESS COACHING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,037	681
Current assets			
Debtors	5	108	156
Cash at bank and in hand		67,304	76,595
		<u>67,412</u>	<u>76,751</u>
Creditors: amounts falling due within one year	<u>6</u>	(10,212)	(14,592)
Net current assets		<u>57,200</u>	<u>62,159</u>
Net assets		<u>59,237</u>	<u>62,840</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		59,137	62,740
Shareholders' funds		<u>59,237</u>	<u>62,840</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2022 and were signed on its behalf by

Mr R Short
Director

Company Registration No. 05196823

INTELLIGENT BUSINESS COACHING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

Intelligent Business Coaching Limited is a private company, limited by shares, registered in England and Wales, registration number 05196823. The registered office is Westwood House, Thrapston Road, Ellington, Cambridgeshire, PE28 0AE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

INTELLIGENT BUSINESS COACHING LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2022

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2021	3,654
Additions	1,622
At 31 August 2022	5,276
Depreciation	
At 1 September 2021	2,973
Charge for the year	266
At 31 August 2022	3,239
Net book value	
At 31 August 2022	2,037
At 31 August 2021	681

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Other debtors	108	156

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security	603	6,220
Other creditors	9,609	8,372
	10,212	14,592

7 Share capital

	2022 £	2021 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).

