

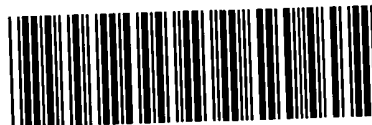
BINSEY GREEN HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

THURSDAY



A24 *A7911K5L* #202
28/06/2018
COMPANIES HOUSE

BINSEY GREEN HOLDINGS LIMITED
REGISTERED NUMBER: 05196473

BALANCE SHEET
AS AT 30 SEPTEMBER 2017

| | Note | 2017 £ | 2016 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 3 | 702,867 | 702,867 |
| | | <u>702,867</u> | <u>702,867</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 51,623 | 31,623 |
| | | <u>51,623</u> | <u>31,623</u> |
| Creditors: amounts falling due within one year | 5 | (753,490) | (733,490) |
| Net current liabilities | | <u>(701,867)</u> | <u>(701,867)</u> |
| Total assets less current liabilities | | <u>1,000</u> | <u>1,000</u> |
| Net assets | | <u>1,000</u> | <u>1,000</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 1,000 | 1,000 |
| | | <u>1,000</u> | <u>1,000</u> |

BINSEY GREEN HOLDINGS LIMITED
REGISTERED NUMBER: 05196473

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2017

For the year ended 30 September 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

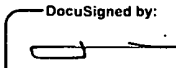
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

65D821DEF63C468...
Mr Julian Pierce
Director

Date: 26 June 2018

The notes on pages 3 to 6 form part of these financial statements.

BINSEY GREEN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. General information

Binsey Green Holdings Limited is a private limited company registered in England and Wales.

The company's registered office is 8 King Edward Street, Oxford, OX1 4HL.

The company's registered number is 05196473.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the *Financial Reporting Standard* applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BINSEY GREEN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

3. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|---|
| Cost or valuation | |
| At 1 October 2016 | 702,867 |
| At 30 September 2017 | 702,867 |
| Net book value | |
| At 30 September 2017 | 702,867 |
| At 30 September 2016 | 702,867 |

The following were subsidiary undertakings of the Company:

Subsidiary undertakings

| Name | Class of shares | Holding |
|-----------------------------|--------------------|---------|
| Bossoms Boatyard Limited | Ordinary | 100% |

The aggregate of the share capital and reserves as at 30 September 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

| | Aggregate of share capital and reserves £ | Profit/(loss) £ |
|--------------------------|---|--------------------|
| Bossoms Boatyard Limited | 10,621 | 748 |
| | 10,621 | 748 |

BINSEY GREEN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

4. Debtors

| | 2017 £ | 2016 £ |
|------------------------------------|---------------|---------------|
| Amounts owed by group undertakings | 51,623 | 31,623 |
| | <u>51,623</u> | <u>31,623</u> |

The amount due from the subsidiary company is unsecured, interest free and has no fixed date of repayment.

5. Creditors: Amounts falling due within one year

| | 2017 £ | 2016 £ |
|-----------------|----------------|----------------|
| Other creditors | 753,490 | 733,490 |
| | <u>753,490</u> | <u>733,490</u> |

Creditors represent amounts due to Mr J C Pierce, a director of the company. The loan is interest free and has no fixed date for repayment.

6. Share capital

| | 2017 £ | 2016 £ |
|---|--------------|--------------|
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

7. Related party transactions

During the year, Binsey Green Holdings Limited made a loan payable to Bossoms Boatyard Limited of £30,000. Bossoms Boatyard Limited made repayments which totalled £10,000 to Binsey Green Holdings Limited. As of 30 September 2017, Binsey Green Holdings Limited has a loan balance of £51,623 owed by Bossoms Boatyard Limited, which is held free of interest.

8. Controlling party

The company is controlled by Mr J C Pierce by virtue of his 100% shareholding in the company, thus making Mr J C Pierce the ultimate controlling party.

BINSEY GREEN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.