

ANGEL INVESTMENT NETWORK LIMITED

**Company Registration Number:
05195854 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

ANGEL INVESTMENT NETWORK LIMITED

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for the Period Ended 31 August 2017

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ANGEL INVESTMENT NETWORK LIMITED

Balance sheet

As at 31 August 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	2,777	3,702
Total fixed assets:		<u>2,777</u>	<u>3,702</u>
Current assets			
Debtors:		234,720	62,221
Cash at bank and in hand:		238,440	95,663
Total current assets:		<u>473,160</u>	<u>157,884</u>
Creditors: amounts falling due within one year:		(137,890)	(86,419)
Net current assets (liabilities):		<u>335,270</u>	<u>71,465</u>
Total assets less current liabilities:		338,047	75,167
Total net assets (liabilities):		<u>338,047</u>	<u>75,167</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		337,947	75,067
Shareholders funds:		<u>338,047</u>	<u>75,167</u>

The notes form part of these financial statements

ANGEL INVESTMENT NETWORK LIMITED

Balance sheet statements

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 May 2018
and signed on behalf of the board by:**

Name: Mr M A Lebus
Status: Director

The notes form part of these financial statements

ANGEL INVESTMENT NETWORK LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tangible fixed assets and depreciation policy

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	Reducing balance 25%

Other accounting policies

Defined contribution pension obligation A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Foreign currency transactions and balances Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

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Notes to the Financial Statements for the Period Ended 31 August 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	7	7

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Notes to the Financial Statements for the Period Ended 31 August 2017

3. Tangible Assets

	Total
Cost	£
At 01 September 2016	47,926
At 31 August 2017	<u>47,926</u>
Depreciation	
At 01 September 2016	44,224
Charge for year	925
At 31 August 2017	<u>45,149</u>
Net book value	
At 31 August 2017	<u>2,777</u>
At 31 August 2016	<u>3,702</u>

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Notes to the Financial Statements

for the Period Ended 31 August 2017

4. Related party transactions

Name of the related party:	A group company
Relationship:	A company under common control
Description of the Transaction:	Summary of transactions with entities with joint control or significant interest During the year £132,323 was loaned to a group company under joint control as short term working capital. The amount loaned was repaid shortly after the year end.
	£
Balance at 01 September 2016	30,100
Balance at 31 August 2017	162,423

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.