

ANGEL INVESTMENT NETWORK LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

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ANGEL INVESTMENT NETWORK LIMITED

Company registered number 05195854

ABBREVIATED BALANCE SHEET**AT 31 AUGUST 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible Assets	2	13,465	12,775
CURRENT ASSETS			
Debtors falling due within one year		11,636	7,527
Cash at bank and in hand		29,381	29,334
		41,017	36,861
CREDITORS: Amounts falling due within one year		48,611	35,181
NET CURRENT (LIABILITIES)/ASSETS		(7,594)	1,680
NET ASSETS		£ 5,871	£ 14,455
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		5,771	14,355
SHAREHOLDERS' FUNDS		£ 5,871	£ 14,455

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

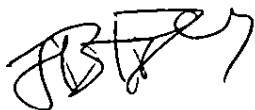
Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 14 April 2010

Mr James Badgett, Director



ANGEL INVESTMENT NETWORK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2009	2008
	%	%
Equipment	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1d. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

1f. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

ANGEL INVESTMENT NETWORK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2009

2. TANGIBLE FIXED ASSETS	2009	2008
	£	£
Cost		
At 1 September 2008	36,394	35,494
Additions	5,262	900
At 31 August 2009	<u>41,656</u>	<u>36,394</u>
Depreciation		
At 1 September 2008	23,619	19,281
For the year	4,572	4,338
At 31 August 2009	<u>28,191</u>	<u>23,619</u>
Net Book Amounts		
At 31 August 2009	<u>£ 13,465</u>	<u>£ 12,775</u>
 3. SHARE CAPITAL	 2009	 2008
	£	£
Allotted, issued and fully paid		
10,000 Ordinary shares of £1p each	<u>£ 100</u>	<u>£ 100</u>