

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Balmoral Court (Bournemouth) Limited

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for the Year Ended 30 September 2022

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Balmoral Court (Bournemouth) Limited

Company Information
for the Year Ended 30 September 2022

DIRECTORS:

G Pearl
J M Rowe

SECRETARY:

G Pearl

REGISTERED OFFICE:

Balmoral Court
27 St John's Road
Bournemouth
Dorset
BH5 1EQ

REGISTERED NUMBER:

05195761 (England and Wales)

ACCOUNTANTS:

LJB Chartered Certified Accountants
Tax & Business Advisors
864 Christchurch Road
Bournemouth
Dorset
BH7 6DQ

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		132,702		132,587
CURRENT ASSETS					
Cash at bank		525		398	
CREDITORS					
Amounts falling due within one year	5	<u>8,096</u>		<u>11,693</u>	
NET CURRENT LIABILITIES			<u>(7,571)</u>		<u>(11,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			125,131		121,292
PROVISIONS FOR LIABILITIES			<u>17,100</u>		<u>17,100</u>
NET ASSETS			<u><u>108,031</u></u>		<u><u>104,192</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		19		18
Share premium			52,263		46,819
Revaluation reserve	7		72,900		72,900
Retained earnings			<u>(17,151)</u>		<u>(15,545)</u>
SHAREHOLDERS' FUNDS			<u><u>108,031</u></u>		<u><u>104,192</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

G Pearl - Director

J M Rowe - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Balmoral Court (Bournemouth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 October 2021	132,000	1,793	133,793
Additions	-	349	349
At 30 September 2022	<u>132,000</u>	<u>2,142</u>	<u>134,142</u>
DEPRECIATION			
At 1 October 2021	-	1,206	1,206
Charge for year	-	234	234
At 30 September 2022	<u>-</u>	<u>1,440</u>	<u>1,440</u>
NET BOOK VALUE			
At 30 September 2022	<u>132,000</u>	<u>702</u>	<u>132,702</u>
At 30 September 2021	<u>132,000</u>	<u>587</u>	<u>132,587</u>

Cost or valuation at 30 September 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	46,000	-	46,000
Valuation in 2020	44,000	-	44,000
Cost	<u>42,000</u>	<u>2,142</u>	<u>44,142</u>
	<u>132,000</u>	<u>2,142</u>	<u>134,142</u>

If freehold land had not been revalued they would have been included at the following historical cost:

	30.9.22 £	30.9.21 £
Cost	<u>42,000</u>	<u>42,000</u>
Value of land in freehold land and buildings	<u>132,000</u>	<u>132,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Other creditors	<u>8,096</u>	<u>11,693</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22 £	30.9.21 £
19 (30.9.21 - 18)	Ordinary	£1	19	18
			<hr/>	<hr/>

1 Ordinary share of £1 was allotted as fully paid at a premium of £5,444 during the year.

7. RESERVES

At 1 October 2021
and 30 September 2022

Revaluation
reserve
£

72,900

8. ULTIMATE CONTROLLING PARTY

There was no ultimate controlling party during the year under review.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Balmoral Court (Bournemouth) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Balmoral Court (Bournemouth) Limited for the year ended 30 September 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Balmoral Court (Bournemouth) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Balmoral Court (Bournemouth) Limited and state those matters that we have agreed to state to the Board of Directors of Balmoral Court (Bournemouth) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Balmoral Court (Bournemouth) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Balmoral Court (Bournemouth) Limited. You consider that Balmoral Court (Bournemouth) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Balmoral Court (Bournemouth) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LJB Chartered Certified Accountants
Tax & Business Advisors
864 Christchurch Road
Bournemouth
Dorset
BH7 6DQ

27 April 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.