

Water Street Properties Limited
Financial Statements
for the Year Ended 31 March 2021

Water Street Properties Limited (Registered number: 05195450)

Contents of the Financial Statements for the year ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Water Street Properties Limited

Company Information

for the year ended 31 March 2021

DIRECTOR:

RJ Fee

REGISTERED OFFICE:

Mynshulls House
14 Cateaton Street
Manchester
M3 1SQ

REGISTERED NUMBER:

05195450 (England and Wales)

AUDITORS:

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Water Street Properties Limited (Registered number: 05195450)

Balance Sheet

31 March 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	100	100
Cash at bank		10	10
		<u>110</u>	<u>110</u>
CREDITORS			
Amounts falling due within one year	5	60	60
NET CURRENT ASSETS		<u>50</u>	<u>50</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50</u>	<u>50</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Other reserves		455,043	455,043
Retained earnings		(455,093)	(455,093)
SHAREHOLDERS' FUNDS		<u>50</u>	<u>50</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2021 and were signed by:

RJ Fee - Director

Water Street Properties Limited (Registered number: 05195450)

Notes to the Financial Statements for the year ended 31 March 2021

1. STATUTORY INFORMATION

Water Street Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>100</u>	<u>100</u>

Water Street Properties Limited (Registered number: 05195450)

Notes to the Financial Statements - continued for the year ended 31 March 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	<u>60</u>	<u>60</u>

6. CALLED UP SHARE CAPITAL

Allotted and issued:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Share capital	£1	<u>100</u>	<u>100</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP

8. CONTROLLING PARTY

The controlling party is Nikal Ltd, which prepares consolidated financial statements. Copies of these accounts are publicly available, and available from the head office of Nikal Ltd.

9. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Nikal (Jersey) Limited, a company incorporated in Jersey. Nikal (Jersey) Limited is exempt from the requirement to prepare group accounts. Nikal (Jersey) Limited is a UK resident company for tax purposes.

The company is ultimately controlled by the directors of the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.