

REGISTERED NUMBER: 05195450 (England and Wales)

Water Street Properties Limited
Abbreviated Accounts
for the Year Ended 31 December 2015



Water Street Properties Limited (Registered number: 05195450)

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Water Street Properties Limited

Company Information

for the year ended 31 December 2015

DIRECTORS:

N S Payne
S P Robinson

SECRETARY:

S P Robinson

REGISTERED OFFICE:

Mynshulls House
14 Cateaton Street
Manchester
M3 1SQ

REGISTERED NUMBER:

05195450 (England and Wales)

AUDITORS:

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

**Report of the Independent Auditors to
Water Street Properties Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Water Street Properties Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and
Statutory Auditor

Date:27/09/16.....

Water Street Properties Limited (Registered number: 05195450)

Abbreviated Balance Sheet

31 December 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		130	100
Cash at bank		1	31
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131</u>	<u>131</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Other reserves		455,043	455,043
Profit and loss account		(455,012)	(455,012)
SHAREHOLDERS' FUNDS		<u>131</u>	<u>131</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/09/2016 and were signed on its behalf by:


.....
S P Robinson - Director

Water Street Properties Limited (Registered number: 05195450)

Notes to the Abbreviated Accounts for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the year ended 31 December 2015. However, reference to information relating to the year ended 31 December 2014 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Share capital	£1	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company from 1 January 2015 to 9 February 2015 was Nikal Limited, a company incorporated in England & Wales. On 9 February 2015, a share for share exchange took place, which saw Nikal (Jersey) Limited, a company incorporated in Jersey, become the 100% shareholder of Nikal Limited and the company's ultimate parent company from that date. Both Nikal Limited and Nikal (Jersey) Limited are exempt from the requirement to prepare group accounts. Nikal (Jersey) Limited is a UK resident company for tax purposes.

The company is ultimately controlled by the directors of the ultimate parent company.