

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

5195302

Name of Company

National Grid Property (Northampton) Ltd

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 8 December 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at 15 Canada Square, London E14 5GL

The winding up covers the period from 9 December 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate office and be released immediately after sending a copy of the final account to the register of companies pursuant to 173(2)(d) of the Insolvency Act 1986



Signed _____

Date 8 December 2015

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref NEC1782123/RH/MS



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COMPANIES HOUSE

#157

National Grid Property (Northampton) Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' final progress report for the period from 9 December 2014 to 8 December 2015 presented at the final meeting of members held on 8 December 2015

Name	National Grid Property (Northampton) Limited
Former names	Secondsite Property (Northampton) Limited (until 10/10/2005)
Company number	05195302
Previous registered office	1-3 Strand, London WC2N 5EH
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	John David Thomas Milsom and Allan Watson Graham
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	9 December 2014
Appointed by	Members

*National Grid Property (Northampton) Limited - in Members' Voluntary Liquidation
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Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
2	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
<u>2</u>			<u>NIL</u>
			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation showed a debt due from National Grid Property Holdings Limited, the Company's immediate parent. The debt has been distributed by set off (see 'Distributions' below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 23 December 2014. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ('HMRC') that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT.

Distributions

On 23 November 2015 the Joint Liquidators declared a first and final distribution of the assets of the Company to National Grid Property Holdings Limited as the sole beneficial shareholder of the Company.

The distribution was at the rate of £2 per £1 ordinary share and was effected by set off against the debt of £2 due to the Company by National Grid Property Holdings Limited.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 9 December 2014 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

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In the event, the Joint Liquidators' remuneration has been paid by National Grid plc and accordingly no detailed analysis is included in this report.



Signed

John David Thomas Milsom
Joint Liquidator

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants of England and Wales
We are bound by the Insolvency Code of Ethics