

Registered number: 05194756

33 OLD BROAD STREET UV LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

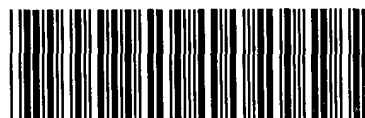
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Karen Warner

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Date *11.12.15*

THURSDAY



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#330

COMPANIES HOUSE

33 OLD BROAD STREET UV LIMITED

COMPANY INFORMATION

DIRECTORS

RH Barnes
NB Cawley
M Paul

REGISTERED NUMBER

05194756

REGISTERED OFFICE

2ND FLOOR
11 OLD JEWRY
LONDON
EC2R 8DU

INDEPENDENT AUDITORS

BDO LLP
2 CITY PLACE
BEEHIVE RING ROAD
GATWICK
WEST SUSSEX
RH6 0PA

33 OLD BROAD STREET UV LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

33 OLD BROAD STREET UV LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The company operates as an investment holding company within the group headed by 33 Old Broad Street (Holdings) Limited. There has been no change in that activity during the year.

RESULTS

The loss for the year, after taxation, amounted to £150 (2014 - loss £150).

DIRECTORS

The directors who served during the year and up to the date of this report were:

RH Barnes
NB Cawley
M Paul
MD Evans (resigned 23 April 2015)

The company's Articles of Association do not require the directors to retire by rotation.

33 OLD BROAD STREET UV LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, BDO LLP, have expressed their willingness to continue in office. The directors propose that they be reappointed.

This report has been prepared in accordance with the special provision for small companies under the Companies Act 2006.

This report was approved by the board on 13 November and signed on its behalf.



NB Cawley
Director

Michael Robinson
Alternate Director

33 OLD BROAD STREET UV LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 33 OLD BROAD STREET UV LIMITED

We have audited the financial statements of 33 Old Broad Street UV Limited for the year ended 31 March 2015, which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards of Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

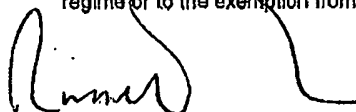
33 OLD BROAD STREET UV LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 33 OLD BROAD STREET UV LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the directors' report in accordance with the small companies' regime or to the exemption from preparing a strategic report.



Russell Field (Senior statutory auditor)

for and on behalf of
BDO LLP, statutory auditor

Gatwick
United Kingdom

Date: 16 November 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

33 OLD BROAD STREET UV LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	2015 £	2014 £
Administrative expenses		(150)	(150)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(150)	(150)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		(150)	(150)

All amounts relate to continuing operations.

There were no recognised gains and losses or movements in shareholders' funds in 2015 or 2014 other than those included in the profit and loss account.


The notes on pages 7 to 9 form part of these financial statements.

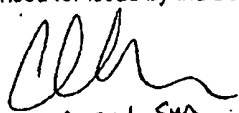
33 OLD BROAD STREET UV LIMITED
REGISTERED NUMBER: 05194756

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	4	1,333,333	1,333,333
CREDITORS: amounts falling due within one year	5	(5,599)	(5,449)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,327,734	1,327,884
CREDITORS: amounts falling due after more than one year	6	(1,190,830)	(1,190,830)
NET ASSETS		136,904	137,054
CAPITAL AND RESERVES			
Called up share capital	7	151,000	151,000
Profit and loss account	8	(14,096)	(13,946)
SHAREHOLDERS' FUNDS		136,904	137,054

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


 NB Cawley
 Director


 M Paul
 Director

The notes on pages 7 to 9 form part of these financial statements.

33 OLD BROAD STREET UV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Under Financial Reporting Standard 1 (revised) the company is exempt from the requirement to prepare a cash flow statements on the grounds that it meets the definition of a small company under Company Act 2006.

1.2 Fixed asset investments – investment in jointly controlled entities

Investments held as fixed assets are shown at cost less provision for impairment.

Jointly controlled entities are those which the company jointly controls under a contractual arrangement with other parties.

1.3 Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the short term to absorb the reversal of the underlying timing differences

2. DIRECTORS, EMPLOYEES AND AUDITORS REMUNERATION

The directors received no remuneration for their services to the company during the current or prior period. The company had no employees in the current or prior period.

The auditors' remuneration for audit services provided to the company was £450 (2014 - £450) which has been borne by a fellow group undertaking.

33 OLD BROAD STREET UV LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

3. TAXATION

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2014 - lower than) the standard rate of corporation tax in the UK of 21% (2014 - 23%). The differences are explained below:

	2015 £	2014 £
Loss on ordinary activities before tax	(150)	(150)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 21% (2014 - 23%)	(32)	(34)
Effects of:		
Share of partnership profits/(losses) from jointly controlled entity	54,013	(20,122)
Utilisation of tax losses and other deductions	(47,905)	50,744
Group relief claimed	(6,076)	(30,588)
Current tax charge for the year	-	-

Factors that may affect future tax charges

At 31 March 2015 the company has a potential deferred tax asset of £447,935 (2014 - £493,559) derived from the taxable losses that are available for offset against the future profits from the jointly controlled entity. No deferred tax asset has been recognised in this respect due to uncertainty over the timing of the future profits that would be capable of being offset.

4. FIXED ASSETS INVESTMENTS

	£
Cost	
At 1 April 2014 and 31 March 2015	1,333,333
Net book value	
At 31 March 2015	1,333,333
At 31 March 2014	1,333,333

The fixed asset investment represents a third share in 33 Old Broad Street (Jersey) Limited Partnership, a Jersey established limited partnership owning property in the UK.

33 OLD BROAD STREET UV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

5. CREDITORS:
Amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings	5,149	5,149
Accruals and deferred income	450	300
	<u>5,599</u>	<u>5,449</u>

6. CREDITORS:
Amounts falling due after more than one year

	2015 £	2014 £
Amounts owed to group undertakings	<u>1,190,830</u>	<u>1,190,830</u>

7. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid 151,000 Ordinary shares of £1 each	<u>151,000</u>	<u>151,000</u>

8. RESERVES

	Profit and loss account £
At 1 April 2014	(13,946)
Loss for the financial year	(150)
At 31 March 2015	<u>(14,096)</u>

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At 31 March 2015, the company's immediate parent undertaking was 33 Old Broad Street (UK) Limited, which is controlled by 33 Old Broad Street (Holdings) Limited, a company incorporated in Jersey.

The only group in which the results of the company are consolidated is that headed by 33 Old Broad Street (Holdings) Limited.