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**D P M CONSULTANCY (UK) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2007**

TUESDAY



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08/07/2008

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COMPANIES HOUSE

Dyer & Co  
Chartered Accountants  
Onega House  
112 Main Road  
Sidcup  
Kent  
DA14 6NE

**D P M CONSULTANCY (UK) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2007**

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**D P M CONSULTANCY (UK) LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2007**

The directors submit their report and the financial statements of the company for the year ended 30<sup>th</sup> September 2007

**PRINCIPAL ACTIVITY**

The company's principal activity is that of consultancy

**RESULTS FOR THE YEAR**

The results for the year are set out in the company's profit and loss account on page 3

**DIRECTOR**

The directors who served during the year and their interests (all beneficially held) in the share capital of the company were as follows

|          | <u>£1 ordinary share</u> |      |
|----------|--------------------------|------|
|          | 2007                     | 2006 |
| D Morgan | 2                        | 1    |
| J Morgan | -                        | 1    |
|          | ==                       | ==   |

**DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

The directors are required to prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the results of the company for the period then ended. These requirements are specified in the Companies Act 1985 and in applicable accounting standards. It is also the directors' responsibility to

- Maintain adequate accounting records
- Safeguard the assets of the company
- Prevent and detect fraud and other irregularities
- Prepare financial statements on the going concern basis, unless it is inappropriate

**D P M CONSULTANCY (UK) LIMITED**  
**REPORT OF THE DIRECTOR (CONT'D)**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2007**

The directors confirm that suitable accounting policies consistently applied and supported by reasonable and prudent judgements and estimates have been used in the preparation of the financial statements

**TAXATION STATUS**

As far as the directors are aware the company is a close company as defined by the Income and Corporation Taxes Act 1988

**SMALL COMPANIES EXEMPTIONS**

Advantage is taken in the preparation of the director's report of the special exemptions applicable to small companies confirmed in Part VII of the Companies Act 1985

Approved by the Board of Directors  
Signed on behalf of the Board

*Dyer & Co Services Ltd*  
Dyer & Co  
Secretary

Date . 7/7/ 20 08

# **D P M CONSULTANCY (UK) LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2007**

|  | Notes | 2007<br>£ | 2006<br>£ |
|--|-------|-----------|-----------|
| TURNOVER   | 2     | 59,183    | 104,828   |
| Cost of Sales                                    |       | (9,418)   | (16,524)  |
|  |       | <hr/>     | <hr/>     |
| GROSS PROFIT                                     |       | 49,765    | 88,304    |
| Administrative Expenses                          |       | (18,488)  | (15,096)  |
|  |       | <hr/>     | <hr/>     |
| OPERATING PROFIT                                 | 3     | 31,277    | 73,208    |
| Interest Payable                                 | 4     | -         | -         |
|  |       | <hr/>     | <hr/>     |
| PROFIT ON ORDINARY ACTIVITIES<br>BEFORE TAXATION |       | 31,277    | 73,208    |
| Taxation   | 5     | (5,771)   | (14,221)  |
|  |       | <hr/>     | <hr/>     |
| PROFIT ON ORDINARY ACTIVITIES<br>AFTER TAXATION  |       | 25,506    | 58,987    |
|  |       | =====     | =====     |

The notes on pages 6 to 8 form part of these Financial Statements

**D P M CONSULTANCY (UK) LIMITED****BALANCE SHEET****AS AT 30<sup>TH</sup> SEPTEMBER 2007**

|  | Notes | 2007<br>£ | 2006<br>£ |
|--|-------|-----------|-----------|
| <b>FIXED ASSETS</b>  |       |           |           |
| Tangible Assets  | 7     | 1,125     | 2,250     |
|  |       | <hr/>     | <hr/>     |
| <b>CURRENT ASSETS</b>                                      |       |           |           |
| Debtors  | 8     | 17,667    | 25,355    |
|  |       | <hr/>     | <hr/>     |
|  |       | 17,201    | 25,355    |
| <b>CREDITORS - Amounts Falling<br/>Due within One Year</b> | 9     | 13,110    | (20,429)  |
|  |       | <hr/>     | <hr/>     |
| <b>NET CURRENT ASSETS</b>                                  |       | 4,557     | 4,926     |
|  |       | <hr/>     | <hr/>     |
|  |       | 5,682     | 7,176     |
|  |       | =====     | =====     |
| <b>CAPITAL AND RESERVES</b>                                |       |           |           |
| Called up Share Capital                                    | 10    | 2         | 2         |
| Profit and Loss Account                                    |       | 5,680     | 7,174     |
|  |       | <hr/>     | <hr/>     |
| <b>Shareholders Funds</b>                                  |       | 5,682     | 7,176     |
|  |       | =====     | =====     |

The notes on pages 6 to 8 form part of these Financial Statements

**D P M CONSULTANCY (UK) LIMITED****BALANCE SHEET (CONT'D)****AS AT 30<sup>TH</sup> SEPTEMBER 2007**

For the year ended on the balance sheet date, the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to its accounts for the year.


The director acknowledges his responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities (effective January 2005).

Approved by the Director on

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D Morgan - Director

The notes on pages 6 to 8 form part of these Financial Statements

# D P M CONSULTANCY (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2006

#### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows

##### a **Accounting Convention**

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standards for Smaller Entities (Effective January 2005)

##### b **Turnover**

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax

##### c **Depreciation**

Depreciation is provided to write off the cost of tangible fixed assets by annual instalments over their estimated useful economic lives. It is calculated on a straight-line basis at the following rates

|                      |               |
|----------------------|---------------|
| Office Equipment     | 25% Per Annum |
| Furniture & Fixtures | 25% Per Annum |

##### d **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### 2 TURNOVER

The turnover and profit before taxation arise from the principal activity of the company in the United Kingdom

**D P M CONSULTANCY (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2007**

|   | 2007<br>£                | 2006<br>£                                 |                |
|---|--------------------------|---|----------------|
| 3 OPERATING PROFIT  |                          |   |                |
| Operating profit is stated after charging the following   |                          |   |                |
| Depreciation  | 1,125<br>=====           | 1,125<br>=====                            |                |
| 4 INTEREST PAYABLE  |                          |   |                |
| On Bank Loans & Mortgages   | -<br>=====               | -<br>=====                                |                |
| 5 TAXATION  |                          |   |                |
| Charge for Current Period   | 6,237                    | 14,221                                    |                |
| Section 419 Refund  | (466)                    | -   |                |
|   | <u>5,771</u><br>=====    | <u>14,221</u><br>=====                    |                |
| 6 DEFERRED TAXATION   |                          |   |                |
| The full potential liability for deferred taxation (not Provided in the financial statements) is as follows |                          |   |                |
| Accelerated Capital Allowances  | -<br>=====               | -<br>=====                                |                |
| 7 TANGIBLE FIXED ASSETS   |                          |   |                |
|   | Office<br>Equipment<br>£ | Fixtures,<br>Fittings &<br>Equipment<br>£ | Total<br>£     |
| COST / VALUATION  |                          |   |                |
| At 01 10 06   | 2,000                    | 2,500                                     | 4,500          |
| Additions   | -                        | -   | -              |
| At 30 09 07   | <u>2,000</u>             | <u>2,500</u>                              | <u>4,500</u>   |
| DEPRECIATION  |                          |   |                |
| At 01 10 06   | 1,000                    | 1,250                                     | 2,250          |
| Charge for year   | 500                      | 625                                       | 1,125          |
| At 30.09 07   | <u>1,500</u>             | <u>1,875</u>                              | <u>3,375</u>   |
| NET BOOK VALUE  |                          |   |                |
| At 30 09 07   | 500<br>=====             | 625<br>=====                              | 1,125<br>===== |
| At 30 09 06   | 1,000<br>=====           | 1,250<br>=====                            | 2,250<br>===== |

**D P M CONSULTANCY (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2007**

|   |               |               |               |
|---|---------------|---------------|---------------|
|   |               | 2007          | 2006          |
| 8 | DEBTORS       | £             | £             |
|   | Other Debtors | 17,201        | 25,355        |
|   | S419 Refund   | 466           | -             |
|   |               | <u>17,667</u> | <u>25,355</u> |
|   |               | =====         | =====         |

Included within other debtors is overdrawn directors' loan account amounting to £17,201. However, The Director introduced £18,000 in to the business in May 2008 (2006 £25,355)

|   |   |               |               |
|---|---|---------------|---------------|
| 9 | CREDITORS - Amounts Falling Due within One Year |               |               |
|   | Social Security & Other Taxation                | 5,673         | 1,157         |
|   | Accruals  | 1,200         | 900           |
|   | Corporation Tax                                 | 6,237         | 18,372        |
|   |   | <u>13,110</u> | <u>20,429</u> |
|   |   | =====         | =====         |

|    |                                 |       |       |
|----|---------------------------------|-------|-------|
| 10 | CALLED UP SHARE CAPITAL         | No    | No    |
|    | Ordinary Shares of £1 Each      |       |       |
|    | Authorised                      | 1,000 | 1,000 |
|    |                                 | ===== | ===== |
|    |                                 | £     | £     |
|    | Allotted, Issued and Fully Paid | 2     | 2     |
|    |                                 | ===== | ===== |

|    |  |                       |                                  |              |
|----|--|-----------------------|----------------------------------|--------------|
| 11 | RECONCILLATION OF MOVEMENT ON SHAREHOLDERS FUNDS |                       |                                  |              |
|    |  | Share<br>Capital<br>£ | Profit &<br>Loss<br>Account<br>£ | Total<br>£   |
|    | Opening Shareholders Funds                       | 2                     | 7,174                            | 7,176        |
|    | Profit for the year                              | -                     | 25,506                           | 25,506       |
|    | Dividends  | -                     | (27,000)                         | (27,000)     |
|    |  | <u>2</u>              | <u>5,680</u>                     | <u>5,682</u> |
|    |  | =====                 | =====                            | =====        |

12 FINANCIAL COMMITMENTS

The company had no capital commitments at either 30th September 2007 or 30th September 2006 nor did it have any annual commitments under non-cancellable operating leases at these dates

13 CONTINGENT LIABILITIES

The company had no contingent liabilities at either 30th September 2007 or 30th September 2006

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year