

**Registered Number 05194030**

**QUGEN LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		\$	\$
<b>Fixed assets</b>			
Investments	2	100	100
		<u>100</u>	<u>100</u>
<b>Current assets</b>			
Debtors		101,844	101,844
Cash at bank and in hand		44	-
		<u>101,888</u>	<u>101,844</u>
<b>Creditors: amounts falling due within one year</b>		(43,221)	(23,317)
<b>Net current assets (liabilities)</b>		<u>58,667</u>	<u>78,527</u>
<b>Total assets less current liabilities</b>		<u>58,767</u>	<u>78,627</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(699)
<b>Total net assets (liabilities)</b>		<u>58,767</u>	<u>77,928</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		58,765	77,926
<b>Shareholders' funds</b>		<u>58,767</u>	<u>77,928</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2016

And signed on their behalf by:

**Mark Veale, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Valuation information and policy**

Monetary assets and liabilities denominated in foreign currencies have been translated into the functional currency at the rates of exchange prevailing at the balance sheet date. Income and expenditures denominated in foreign currencies have been translated using the rate the transaction occurred. Resultant exchange gains or losses have been taken to the profit and loss account.

**2 Fixed assets Investments**

The company owns 100% of the issued share capital of Qugen Inc. a company incorporated in New Jersey, USA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.