

COMPANY REGISTRATION NUMBER 05193927

ITALNOTE TUGLI LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2011



ITALNOTE TUGLI LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

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ITALNOTE TUGLI LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors		11,827	12,983
CREDITORS. Amounts falling due within one year		<u>(846)</u>	<u>(7,873)</u>
NET CURRENT ASSETS		<u>10,981</u>	<u>5,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,981</u>	<u>5,110</u>
CREDITORS: Amounts falling due after more than one year		<u>(24,108)</u>	<u>(15,946)</u>
		<u>(13,127)</u>	<u>(10,836)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	2	2
Profit and loss account		<u>(13,129)</u>	<u>(10,838)</u>
DEFICIT		<u>(13,127)</u>	<u>(10,836)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27/04/12 and are signed on their behalf by


J A Troostwyk
DIRECTOR

Company Registration Number 05193927

The notes on page 2 form part of these abbreviated accounts

ITALNOTE TUGLI LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amount receivable during the year

Going concern

The financial statements have been prepared on the going concern basis. This is considered appropriate as the directors are of the opinion that the shareholders of the company will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

2 SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011 £	2010 £
Ordinary shares	<u>2</u>	<u>2</u>