COMPANY REGISTRATION NUMBER 05193399

ACTIUM TECHNOLOGIES (UK) LTD ABBREVIATED ACCOUNTS 31 JULY 2009



ACTIUM TECHNOLOGIES (UK) LTD ABBREVIATED ACCOUNTS YEAR ENDED 31 JULY 2009

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

ACTIUM TECHNOLOGIES (UK) LTD

ABBREVIATED BALANCE SHEET

31 JULY 2009

	2009			2008
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			-	21,494
Tangible assets			-	497
				21,991
				21,991
CURRENT ASSETS				
Debtors		106,109		49,133
Cash at bank and in hand		187,064		214,349
		293,173		263,482
CREDITORS: Amounts falling due wit	hin one year	61,123		78,394
NET CURRENT ASSETS			232,050	185,088
TOTAL ASSETS LESS CURRENT LIAI	BILITIES		232,050	207,079
101.11.11.11.11.11.11.11.11.11.11.11.11.				
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			231,950	206,979
SHAREHOLDERS' FUNDS			232,050	207,079
SHAREHOLDERS FUNDS				

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 November 2009.

MR P BROADBENT

Company Registration Number: 05193399

The notes on pages 2 to 4 form part of these abbreviated accounts.

ACTIUM TECHNOLOGIES (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

20% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

33% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ACTIUM TECHNOLOGIES (UK) LTD NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

Intangible Tangible Assets Assets £ £	Total £
COST	
At 1 August 2008 and 31 July 2009 107,471 3,338 1	10,809
DEPRECIATION	
At 1 August 2008 85,977 2,841	38,818
Charge for year 21,494 497	21,991
At 31 July 2009 107,471 3,338 1	10,809
NET BOOK VALUE	
At 31 July 2009	
At 31 July 2008 21,494 497	21,991

ACTIUM TECHNOLOGIES (UK) LTD NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 JULY 2009

3. SHARE CAPITAL

Authorised share capital:

50,000 Ordinary shares of £1 each			2009 £ 50,000	2008 £ 50,000
Allotted, called up and fully paid:				
	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
, , , , , , , , , , , , , , , , , , ,			***** *	1