

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

ASAP ACCOUNTING SERVICES LTD

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for the Year Ended 31 March 2013

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ASAP ACCOUNTING SERVICES LTD

Company Information
for the Year Ended 31 March 2013

DIRECTOR:

M Burwood

REGISTERED OFFICE:

The Old Cartlodge
Warrens Farm
Great Tey
Colchester
CO6 1AJ

REGISTERED NUMBER:

05193353 (England and Wales)

Abbreviated Balance Sheet**31 March 2013**

	Notes	31/3/13 £	£	31/3/12 £	£
FIXED ASSETS					
Intangible assets	2		31,740		33,969
Tangible assets	3		1,428		1,904
			33,168		35,873
CURRENT ASSETS					
Stocks		2,000		2,500	
Debtors		33,988		36,923	
Cash at bank and in hand		5,035		2,850	
		41,023		42,273	
CREDITORS					
Amounts falling due within one year		71,179		66,591	
NET CURRENT LIABILITIES			(30,156)		(24,318)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,012		11,555
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			2,912		11,455
SHAREHOLDERS' FUNDS			3,012		11,555

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2013 and were signed by:

M Burwood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	44,583
AMORTISATION	
At 1 April 2012	10,614
Amortisation for year	2,229
At 31 March 2013	12,843
NET BOOK VALUE	
At 31 March 2013	31,740
At 31 March 2012	33,969

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>5,380</u>
DEPRECIATION	
At 1 April 2012	3,476
Charge for year	<u>476</u>
At 31 March 2013	<u>3,952</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,428</u>
At 31 March 2012	<u>1,904</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/13	31/3/12
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.