

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

ASAP ACCOUNTING SERVICES LTD

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for the Year Ended 31 March 2012**

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ASAP ACCOUNTING SERVICES LTD

Company Information
for the Year Ended 31 March 2012

DIRECTOR:

M Burwood

REGISTERED OFFICE:

The Old Cartlodge
Warrens Farm
Great Tey
Colchester
CO6 1AJ

REGISTERED NUMBER:

05193353 (England and Wales)

Abbreviated Balance Sheet

31 March 2012

	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Intangible assets	2		33,969		38,508
Tangible assets	3		<u>1,904</u>		<u>3,538</u>
			35,873		42,046
CURRENT ASSETS					
Stocks		2,500		5,370	
Debtors		36,923		62,218	
Cash at bank and in hand		<u>2,850</u>		<u>6,982</u>	
		42,273		74,570	
CREDITORS					
Amounts falling due within one year		<u>66,591</u>		<u>89,735</u>	
NET CURRENT LIABILITIES			(24,318)		(15,165)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,555		26,881
CREDITORS					
Amounts falling due after more than one year			-		3,156
NET ASSETS			11,555		23,725
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>11,455</u>		<u>23,625</u>
SHAREHOLDERS' FUNDS			11,555		23,725

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2012 and were signed by:

M Burwood - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	46,783
Disposals	<u>(2,200)</u>
At 31 March 2012	44,583
AMORTISATION	
At 1 April 2011	8,275
Amortisation for year	<u>2,339</u>
At 31 March 2012	<u>10,614</u>
NET BOOK VALUE	
At 31 March 2012	<u>33,969</u>
At 31 March 2011	<u>38,508</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	25,380
Disposals	<u>(20,000)</u>
At 31 March 2012	<u>5,380</u>
DEPRECIATION	
At 1 April 2011	21,842
Charge for year	634
Eliminated on disposal	<u>(19,000)</u>
At 31 March 2012	<u>3,476</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,904</u>
At 31 March 2011	<u>3,538</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/12 £	31/3/11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.