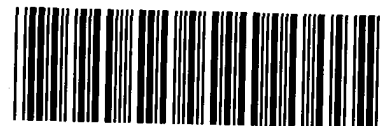


REGISTERED NUMBER: 05192796 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

CHRYSLIS VCT MANAGEMENT LIMITED



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22/02/2017

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COMPANIES HOUSE

CHRYSLIS VCT MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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CHRYSLIS VCT MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTORS:

C P Kay
R Wilson
M P Knight

SECRETARY:

C P Kay

REGISTERED OFFICE:

Ergon House
Horseferry Road
London
SW1P 2AL

REGISTERED NUMBER:

05192796 (England and Wales)

AUDITORS:

Logan & Brewerton
Statutory Auditor
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

**REPORT OF THE INDEPENDENT AUDITORS TO
CHRYSLIS VCT MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Chrysalis VCT Management Limited for the year ended 31 October 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Gary Brewerton (Senior Statutory Auditor)
for and on behalf of Logan & Brewerton
Statutory Auditor
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

Date: 20 February 2017

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		1,041	1,059
Cash at bank		10,123	44,130
		<u>11,164</u>	<u>45,189</u>
CREDITORS			
Amounts falling due within one year		10,927	44,902
		<u>237</u>	<u>287</u>
NET CURRENT ASSETS			
		<u>237</u>	<u>287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>237</u>	<u>287</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		236	286
		<u>237</u>	<u>287</u>
SHAREHOLDERS' FUNDS		<u>237</u>	<u>287</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14/2/17 and were signed on its behalf by:



C P Kay - Director

CHRYSLIS VCT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises revenue recognised by the company in respect of investment management services supplied during the year.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Chrysalis VCT Plc, a company incorporated in England & Wales.

4. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available under FRS 8 and not disclosed transactions with related parties as the company is a 100% subsidiary of Chrysalis VCT Plc.

During the year the company paid administration fees to Chrysalis VCT Admin Limited amounting to £84,300 (2015: £105,000), a company in which one of the directors, C P Kay has an interest. As at the year end, an amount of £nil (2015: £nil) was payable to Chrysalis VCT Admin Limited.

In previous years administration fees were also paid to Chrysalis VCT NXD Limited, a company in which one of the directors, C P Kay, has an interest. No fees were paid during the the year to 31 October 2016, however in the year to 31 October 2015, administration fees amounting to £37,200 were paid. As at the year end, an amount of £nil was payable to Chrysalis VCT NXD Limited (2015: £nil).