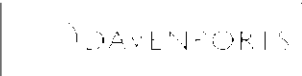


Airlift Cargo Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

The logo for Davenport Group, featuring a stylized 'D' icon to the left of the word 'DAVENPORTS' in a sans-serif font. The entire logo is enclosed within a thin rectangular border.

DAVENPORTS

Davenports Group Limited
53 King Street
Manchester
M2 4LQ

Airlift Cargo Limited

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Airlift Cargo Limited

(Registration number: 05192217)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>3</u>	4,552	4,171
Current assets			
Debtors		2,750	17,212
Cash at bank and in hand		<u>42,603</u>	<u>60,084</u>
		45,353	77,296
Creditors: Amounts falling due within one year		<u>(22,050)</u>	<u>(45,459)</u>
Net current assets		<u>23,303</u>	<u>31,837</u>
Total assets less current liabilities		27,855	36,008
Accruals and deferred income		<u>(650)</u>	<u>(650)</u>
Net assets		<u><u>27,205</u></u>	<u><u>35,358</u></u>
Capital and reserves			
Called up share capital		100	100
Share premium reserve		2,475	2,475
Profit and loss account		<u>24,630</u>	<u>32,783</u>
Total equity		<u><u>27,205</u></u>	<u><u>35,358</u></u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

Airlift Cargo Limited

(Registration number: 05192217)

Abridged Balance Sheet as at 31 December 2016

Approved and authorised by the director on 22 November 2017

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Mrs Kapitolina Igorevna Pearce

Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

Page 2

Airlift Cargo Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

20-22 Wenlock Road

London

N1 7GU

England

These financial statements were authorised for issue by the director on 22 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Airlift Cargo Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

3 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	19,286
Additions	<u>1,898</u>
At 31 December 2016	<u>21,184</u>
Depreciation	
At 1 January 2016	15,115
Charge for the year	<u>1,517</u>
At 31 December 2016	<u>16,632</u>
Carrying amount	
At 31 December 2016	<u><u>4,552</u></u>
At 31 December 2015	<u><u>4,171</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.