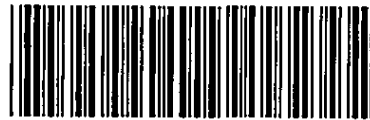


**ABSOLUTE TRUST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2013**

THURSDAY



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19/12/2013

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COMPANIES HOUSE

# **ABSOLUTE TRUST LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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# ABSOLUTE TRUST LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Investments	2	929,081	929,081
<b>CURRENT ASSETS</b>			
Debtors		527,027	527,027
<b>TOTAL ASSETS</b>		<u>1,456,108</u>	<u>1,456,108</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	47,433	47,433
Share premium account		1,408,675	1,408,675
<b>SHAREHOLDERS' FUNDS</b>		<u>1,456,108</u>	<u>1,456,108</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 16/12/13 .. , and are signed on their behalf by:

  
J D SPIERS  
Director

Company Registration Number 5192078

The notes on pages 2 to 3 form part of these abbreviated accounts.

# ABSOLUTE TRUST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	Investments £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>929,081</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>929,081</u>
At 31 March 2012	<u>929,081</u>

The company holds more than 20% of the share capital of the following company

Company	Country of incorporation	Ordinary shares held
<b>Subsidiary undertaking</b>		
Best Investment Limited	England and Wales	100%

The principal activity of Best Investment Limited is that of an investment company

The aggregate amount of capital and reserves and the results of this undertaking for the period ended 31 March 2013 was as follows

<b>Capital and reserves</b>	£5,672,602 (2012 £5,681,465)
<b>Loss/profit for the year</b>	£(8,863) loss (2012 £956,361 profit)

# **ABSOLUTE TRUST LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
474,335 Ordinary shares of £0.10 each	<b><u>474,335</u></b>	<b><u>47,434</u></b>	<b><u>474,335</u></b>	<b><u>47,434</u></b>