

25

risjc

5191526

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2006
FOR
Howard Marshall Education Consultancy
Limited

TUESDAY



A05 *AA7AOPR5* 371
22/05/2007
COMPANIES HOUSE

Howard Marshall Education Consultancy
Limited

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Report of the Director | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |
| Chartered Accountants' Report | 7 |
| Profit and Loss Account | 8 |

Howard Marshall Education Consultancy
Limited

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2006

| | |
|--------------------------|---|
| DIRECTOR | H G Marshall |
| SECRETARY | Mrs J M Marshall |
| REGISTERED OFFICE | 198 Leeson's Hill Chislehurst Kent BR7 6QH |
| REGISTERED NUMBER | 05191526 (England and Wales) |
| ACCOUNTANTS | F C Gillmore & Co 198 Leeson's Hill Chislehurst Kent BR7 6QH |

Howard Marshall Education Consultancy
Limited

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 AUGUST 2006

The director presents his report with the financial statements of the company for the year ended 31 August 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Education Consultants

DIRECTOR

H G Marshall was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

| | | |
|--------------------|---------|--------|
| | 31 8 06 | 1 9.05 |
| Ordinary £1 shares | 10 | 10 |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

H.G Marshall.

H G Marshall - Director

Date . 7/5/2007 . .

Howard Marshall Education Consultancy
Limited

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2006

| | | Year Ended 31 8.06 | Period 28 7 04 to 31 8 05 |
|--|-------|-----------------------|------------------------------------|
| | Notes | £ | £ |
| TURNOVER | | 70,462 | 73,281 |
| Administrative expenses | | 31,513 | 27,769 |
| OPERATING PROFIT | 2 | 38,949 | 45,512 |
| Interest receivable and similar income | | 1,067 | 65 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 40,016 | 45,577 |
| Tax on profit on ordinary activities | 3 | 7,434 | 8,348 |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | 32,582 | 37,229 |
| Retained profit brought forward | | 25,129 | - |
| | | 57,711 | 37,229 |
| Dividends | 4 | (21,010) | (12,100) |
| RETAINED PROFIT CARRIED FORWARD | | £36,701 | £25,129 |

The notes form part of these financial statements

Howard Marshall Education Consultancy
Limited

BALANCE SHEET
31 AUGUST 2006

| | | 31 8 06 | | 31.8.05 | |
|--|-------|---------|----------------|---------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 2,494 | | 2,434 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 9,181 | | 8,861 | |
| Cash at bank | | 37,368 | | 25,344 | |
| | | 46,549 | | 34,205 | |
| CREDITORS Amounts falling due within one year | 7 | 12,332 | | 11,500 | |
| NET CURRENT ASSETS | | | 34,217 | | 22,705 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>£36,711</u> | | <u>£25,139</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 10 | | 10 |
| Profit and loss account | | | 36,701 | | 25,129 |
| SHAREHOLDERS' FUNDS | | | <u>£36,711</u> | | <u>£25,139</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 7/5/2007 and were signed by

H G Marshall
H G Marshall - Director

The notes form part of these financial statements

Howard Marshall Education Consultancy
Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **OPERATING PROFIT**

The operating profit is stated after charging

| | Year Ended 31 8 06 £ | Period 28 7 04 to 31 8 05 £ |
|--|----------------------------|---|
| Depreciation - owned assets | 867 | 624 |
| | <u> </u> | <u> </u> |
| Director's emoluments and other benefits etc | 19,899 | 18,792 |
| | <u> </u> | <u> </u> |

3 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

| | Year Ended 31 8 06 £ | Period 28.7 04 to 31.8.05 £ |
|--------------------------------------|----------------------------|---|
| Current tax | | |
| UK corporation tax | 7,434 | 8,348 |
| | <u> </u> | <u> </u> |
| Tax on profit on ordinary activities | 7,434 | 8,348 |
| | <u> </u> | <u> </u> |

4 **DIVIDENDS**

| | Year Ended 31.8 06 £ | Period 28 7 04 to 31 8 05 £ |
|-------------------|----------------------------|---|
| Interim and Final | 21,010 | 12,100 |
| | <u> </u> | <u> </u> |

Howard Marshall Education Consultancy
Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006

5 **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc |
|-----------------------|-------------------------------|
| | £ |
| COST | |
| At 1 September 2005 | 3,058 |
| Additions | 927 |
| At 31 August 2006 | <u>3,985</u> |
| DEPRECIATION | |
| At 1 September 2005 | 624 |
| Charge for year | 867 |
| At 31 August 2006 | <u>1,491</u> |
| NET BOOK VALUE | |
| At 31 August 2006 | <u>2,494</u> |
| At 31 August 2005 | <u>2,434</u> |

6 **DEBTORS AMOUNTS FALLING
DUE WITHIN ONE YEAR**

| | | |
|---------------|--------------|--------------|
| | 31 8.06 | 31 8 05 |
| | £ | £ |
| Trade debtors | <u>9,181</u> | <u>8,861</u> |

7 **CREDITORS AMOUNTS FALLING
DUE WITHIN ONE YEAR**

| | | |
|-------------------------------|---------------|---------------|
| | 31.8.06 | 31 8 05 |
| | £ | £ |
| Trade creditors | 2,189 | 183 |
| Directors current accounts | 582 | 373 |
| V A T | 558 | 1,176 |
| Social security & other taxes | 629 | 539 |
| Taxation | 7,434 | 8,348 |
| Accrued expenses | 940 | 881 |
| | <u>12,332</u> | <u>11,500</u> |

8 **CALLED UP SHARE CAPITAL**

| | | | | |
|---------------------------------|----------|---------|---------------|---------------|
| Authorised | | | | |
| Number | Class | Nominal | 31 8.06 | 31 8 05 |
| | | value | £ | £ |
| 10,000 | Ordinary | £1 | <u>10,000</u> | <u>10,000</u> |
| | | | | |
| Allotted, issued and fully paid | | | | |
| Number | Class | Nominal | 31 8 06 | 31.8 05 |
| | | value. | £ | £ |
| 10 | Ordinary | £1 | <u>10</u> | <u>10</u> |

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
Howard Marshall Education Consultancy
Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 August 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



F C Gillmore & Co
198 Leasons Hill
Chislehurst
Kent BR7 6QH

Date 21.5.2007