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REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 28 JULY 2004 TO 31 AUGUST 2005

FOR
Howard Marshall Education Consultancy
Limited



Howard Marshall Education Consultancy
Limited

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FOR THE PERIOD 28 JULY 2004 TO 31 AUGUST 2005

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Howard Marshall Education Consultancy
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COMPANY INFORMATION
FOR THE PERIOD 28 JULY 2004 TO 31 AUGUST 2005

DIRECTOR: H G Marshall

SECRETARY: Mrs J M Marshall

REGISTERED OFFICE: 198 Leasons Hill
Chislehurst
Kent BR7 6QH

REGISTERED NUMBER: 05191526 (England and Wales)

ACCOUNTANTS: F C Gillmore & Co
198 Leasons Hill
Chislehurst
Kent BR7 6QH

Howard Marshall Education Consultancy
Limited

REPORT OF THE DIRECTOR
FOR THE PERIOD 28 JULY 2004 TO 31 AUGUST 2005

The director presents his report with the financial statements of the company for the period 28 July 2004 to 31 August 2005.

INCORPORATION

The company was incorporated on 28 July 2004 and commenced trading on 1 September 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Education Consultants.

DIRECTOR

H G Marshall was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.8.05	28.7.04
Ordinary £1 shares	10	10

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....H G Marshall.....
H G Marshall - Director

Date:20/4/2006.....

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PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 28 JULY 2004 TO 31 AUGUST 2005

	Notes	£
TURNOVER		73,281
Administrative expenses		<u>27,769</u>
OPERATING PROFIT	2	45,512
Interest receivable and similar income		<u>65</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		45,577
Tax on profit on ordinary activities	3	<u>8,348</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		37,229
Dividends	4	<u>12,100</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£25,129</u></u>

The notes form part of these financial statements

Howard Marshall Education Consultancy
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BALANCE SHEET
31 AUGUST 2005

	Notes	£	£
FIXED ASSETS:			
Tangible assets	5		2,434
CURRENT ASSETS:			
Debtors	6	8,861	
Cash at bank		25,344	
		<u>34,205</u>	
CREDITORS: Amounts falling due within one year	7	11,500	
		<u>11,500</u>	
NET CURRENT ASSETS:			<u>22,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£25,139</u>
CAPITAL AND RESERVES:			
Called up share capital	8		10
Profit and loss account			<u>25,129</u>
SHAREHOLDERS' FUNDS:			<u>£25,139</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....H G Marshall.....
H G Marshall - Director

Approved by the Board on20/4/2006.....

The notes form part of these financial statements

Howard Marshall Education Consultancy
Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 JULY 2004 TO 31 AUGUST 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	624
	<u> </u>
Director's emoluments and other benefits etc	18,792
	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	8,348
	<u> </u>
Tax on profit on ordinary activities	8,348
	<u> </u>

4. **DIVIDENDS**

	£
Interim and Final	12,100
	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 JULY 2004 TO 31 AUGUST 2005

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc

£

COST:

Additions

3,058

At 31 August 2005

3,058

DEPRECIATION:

Charge for period

624

At 31 August 2005

624

NET BOOK VALUE:

At 31 August 2005

2,434

6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

£

Trade debtors

8,861

7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

£

Trade creditors

183

Directors current accounts

373

V.A.T.

1,176

Social security & other taxes

539

Taxation

8,348

Accrued expenses

881

11,500

8. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

Nominal
value:

£

10,000 Ordinary

£1

10,000

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

£

10 Ordinary

£1

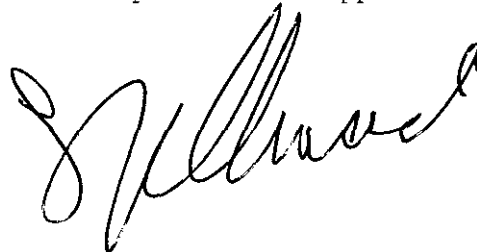
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REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
Howard Marshall Education Consultancy
Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



F C Gillmore & Co
198 Leasons Hill
Chislehurst
Kent BR7 6QH

Date: 27.4.2006