

**Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**Dy-Tech Limited**

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for the Year Ended 31 March 2020**

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**Dy-Tech Limited**  
**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTOR:** A S Dymond

**SECRETARY:** Mrs S Dymond

**REGISTERED OFFICE:** 1st Floor  
98-100 Gisburn Road  
Barrowford  
Lancashire  
BB9 6EW

**REGISTERED NUMBER:** 05191166

**ACCOUNTANTS:** Dymond Ashworth  
Chartered Certified Accountants  
1st Floor  
98-100 Gisburn Road  
Barrowford  
Lancashire  
BB9 6EW

**Dy-Tech Limited (Registered number: 05191166)**

**Balance Sheet  
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		96,934		82,121
<b>CURRENT ASSETS</b>					
Stocks		130,000		155,058	
Debtors	5	202,579		198,207	
Cash at bank and in hand		104,202		51,094	
		<u>436,781</u>		<u>404,359</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>316,151</u>		<u>395,024</u>	
<b>NET CURRENT ASSETS</b>			<u>120,630</u>		<u>9,335</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>217,564</b>		<b>91,456</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>115,305</u>		<u>18,757</u>
<b>NET ASSETS</b>			<u><b>102,259</b></u>		<u><b>72,699</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>102,159</u>		<u>72,599</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>102,259</b></u>		<u><b>72,699</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 December 2020 and were signed by:

A S Dymond - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Dy-Tech Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2019 - 13).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2019	273,426	43,899	16,000	333,325
Additions	3,000	375	29,099	32,474
At 31 March 2020	<u>276,426</u>	<u>44,274</u>	<u>45,099</u>	<u>365,799</u>
<b>DEPRECIATION</b>				
At 1 April 2019	224,474	22,730	4,000	251,204
Charge for year	7,793	3,231	6,637	17,661
At 31 March 2020	<u>232,267</u>	<u>25,961</u>	<u>10,637</u>	<u>268,865</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>44,159</u>	<u>18,313</u>	<u>34,462</u>	<u>96,934</u>
At 31 March 2019	<u>48,952</u>	<u>21,169</u>	<u>12,000</u>	<u>82,121</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	157,617	173,744
Other debtors	<u>44,962</u>	<u>24,463</u>
	<u>202,579</u>	<u>198,207</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	308,865	378,920
Taxation and social security	<u>7,286</u>	<u>16,104</u>
	<u>316,151</u>	<u>395,024</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20 £	31.3.19 £
Other creditors	<u>115,305</u>	<u>18,757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.