

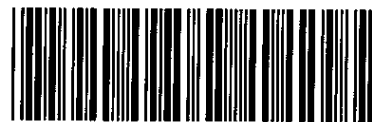
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A6DFZQQY

A19

23/08/2017

#22

COMPANIES HOUSE

1 Company details

Company number 0 5 1 9 0 2 7 6

Company name in full Brian Watson Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Daryl

Surname Warwick

3 Liquidator's address

Building name/number Fairview House

Street Victoria Place

Post town Carlisle

County/Region Cumbria

Postcode C A 1 1 H P

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Michael Christian

Surname Kienlen

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Fairview House

Street Victoria Place

Post town Carlisle

County/Region Cumbria

Postcode C A 1 1 H

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

Dayle Arnold

X

Signature date

^d2

^d1

^m0

^m8

^y2

^y0

^y1

^y7

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Donna McLeod**

Company name **Armstrong Watson**

Address **Fairview House**

Victoria Place

Post town **Carlisle**

County/Region **Cumbria**

Postcode **C A 1 1 H P**

Country **United Kingdom**

DX

Telephone **01228 690200**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

**Brian Watson Limited
- In Liquidation**

21 August 2017

BRIAN WATSON LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidators
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidators' Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 8 November 2016 to 21 August 2017
- B** Additional Information in relation to Liquidators' Fees, Expenses and Disbursements

BRIAN WATSON LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Daryl Warwick together with my partner Mike Kienlen, of Armstrong Watson LLP, Fairview House, Victoria Place, Carlisle, Cumbria, CA1 1HP, was appointed as Joint Liquidator of Brian Watson Limited (the **Company**) on 8 November 2016. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the **Period**).
- 1.2 The registered office of the Company was changed to Fairview House, Victoria Place, Carlisle, Cumbria, CA1 1HP and its registered number is 05190276.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 8 November 2016, together with information on the overall outcome of the liquidation.
- 3.2 Cash at bank in the sum of £91,610 has been realised and an overdrawn directors loan account in the sum of £95,932 has been distributed in specie.
- 3.3 All known assets have now been realised.

4 Outcome for Creditors

- 4.1 Corporation tax in the total sum of £21,159 has been paid relating to the periods ended 31 March 2016 and 31 August 2015. Fees in the sum of £1,203 have been paid to Robinson + co, Chartered Accountants.
- 4.2 All known creditors have now been paid.

5 Distributions to Members

- 5.1 The following distributions to members have been made:
- An interim dividend of £10,000 per share on 19 January 2017
 - An interim dividend of £30,000 per share on 13 April 2017
 - A final dividend of £510.64 per share on 2 August 2017.

6 Liquidators' Remuneration

- 6.1 The members approved that the basis of the Liquidators' remuneration be fixed as a set amount. The Liquidators have drawn £2,000 against the total set fee approved by the members.

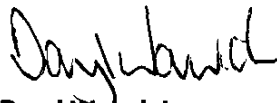
BRIAN WATSON LIMITED - IN LIQUIDATION

- 6.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from the Armstrong Watson LLP website.

7 Conclusion

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully



Daryl Warwick
Joint Liquidator

BRIAN WATSON LIMITED - IN LIQUIDATION

Appendix A

Dec of Sol £		£	£
	ASSET REALISATIONS		
192,984.00	Cash at Bank	91,609.55	
	Supplier Deposit Paid	250.00	
	Other Debtors	95,932.00	
			187,791.55
	COST OF REALISATIONS		
	Specific Bond	150.00	
	Preparation of S. of A.	1,000.00	
	Liquidators Fees	2,000.00	
	Statutory Advertising	237.00	
			(3,387.00)
	UNSECURED CREDITORS		
(1,127.00)	Accruals	1,203.00	
(4,067.00)	Directors	NIL	
(22,363.00)	Customs & Excise	21,159.00	
			(22,362.00)
	DISTRIBUTIONS		
	Ordinary Shareholders 19.01.17	40,000.00	
	Ordinary Shareholders 13.04.17	120,000.00	
	Ordinary Shareholders 02.08.17	2,042.55	
			(162,042.55)
165,427.00			(0.00)

BRIAN WATSON LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

Staff Allocation and the Use of Sub-Contractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any sub-contractors or professional advisors in this case.

Liquidators' Expenses & Disbursements

The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

Summary of Liquidators' expenses

A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A.

Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by the members.