

To Companies House

Registration number 5190185

Tribe Contemporary Rugs Ltd

Abbreviated accounts

for the year ended 30 April 2014

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Tribe Contemporary Rugs Ltd

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Tribe Contemporary Rugs Ltd

**Abbreviated balance sheet
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,544		4,183
Current assets					
Stocks		10,738		15,216	
Debtors		6,000		6,360	
		<u>16,738</u>		<u>21,576</u>	
Creditors: amounts falling due within one year		<u>(42,988)</u>		<u>(52,664)</u>	
Net current liabilities			<u>(26,250)</u>		<u>(31,088)</u>
Total assets less current liabilities			(22,706)		(26,905)
Creditors: amounts falling due after more than one year	3		<u>(33,045)</u>		<u>(39,923)</u>
Deficiency of assets			<u>(55,751)</u>		<u>(66,828)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(56,751)</u>		<u>(67,828)</u>
Shareholders' funds			<u>(55,751)</u>		<u>(66,828)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Tribe Contemporary Rugs Ltd

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

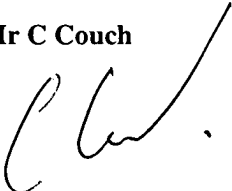
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

x Mr D Owen
Director  x

x Mr C Couch  x

Registration number 5190185

x Date: 8/07/2015

The notes on pages 3 to 4 form an integral part of these financial statements.

Tribe Contemporary Rugs Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax and discounts, of goods and services provided to customers during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	Reviewed annually

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Going concern

The accounts have been prepared on a going concern basis. The directors consider this to be appropriate for the foreseeable future on the basis that they will extend financial assistance to the company.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2013	11,828
At 30 April 2014	11,828
Depreciation	
At 1 May 2013	7,645
Charge for year	639
At 30 April 2014	8,284
Net book values	
At 30 April 2014	3,544
At 30 April 2013	4,183

Tribe Contemporary Rugs Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2014

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3. Creditors: amounts falling due after more than one year	2014	2013
	£	£
Creditors include the following:		
Amount falling due more than one year	39,923	42,365
Instalments repayable after more than five years	7,938	12,930
Total secured creditors including bank loans and overdrafts		
Amount falling due within one year	17,948	15,601
Amount falling due more than one year	39,923	42,365
	57,871	57,966
The bank overdraft and loan are secured		
4. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
800 Ordinary A shares of £1 each	800	800
200 Ordinary B shares of £1 each	200	200
	1,000	1,000