

Registered Number:05189190

England and Wales

TT Turner Limited

Unaudited Financial Statements

For the year ended 25 July 2023

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TT Turner Limited
Contents Page
For the year ended 25 July 2023

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

TT Turner Limited
Statement of Financial Position
As at 25 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	6,113	13,605
		<u>6,113</u>	<u>13,605</u>
Current assets			
Trade and other receivables	3	15,365	10,060
Cash and cash equivalents		37,482	27,122
		<u>52,847</u>	<u>37,182</u>
Trade and other payables: amounts falling due within one year	4	(38,783)	(15,975)
Net current assets		<u>14,064</u>	<u>21,207</u>
Total assets less current liabilities		<u>20,177</u>	<u>34,812</u>
Trade and other payables: amounts falling due after more than one year	5	-	(12,415)
Net assets		<u>20,177</u>	<u>22,397</u>
Capital and reserves			
Called up share capital		2	2
Retained earnings		20,175	22,395
Shareholders' funds		<u>20,177</u>	<u>22,397</u>

For the year ended 25 July 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 July 2023 in accordance with Section 476 of the Companies Act 2006


The director acknowledges his responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 January 2024 and were signed by:



Neil Turner
Director

TT Turner Limited
Notes to the Financial Statements
For the year ended 25 July 2023

Statutory Information

TT Turner Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05189190.

Registered address:
21 Greenbank Road
Marple Bridge
Stockport
SK6 5ED

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	20% Straight line

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

TT Turner Limited
Notes to the Financial Statements Continued
For the year ended 25 July 2023

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 26 July 2022	24,000	1,193	4,477	29,670
At 25 July 2023	<u>24,000</u>	<u>1,193</u>	<u>4,477</u>	<u>29,670</u>
Provision for depreciation and impairment				
At 26 July 2022	12,000	1,193	2,872	16,065
Charge for year	6,000	-	1,492	7,492
At 25 July 2023	<u>18,000</u>	<u>1,193</u>	<u>4,364</u>	<u>23,557</u>
Net book value				
At 25 July 2023	<u>6,000</u>	<u>-</u>	<u>113</u>	<u>6,113</u>
At 25 July 2022	<u>12,000</u>	<u>-</u>	<u>1,605</u>	<u>13,605</u>

3. Trade and other receivables

	2023	2022
	£	£
Trade debtors	15,365	10,060

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft	-	4,259
Trade creditors	2,298	1,457
Taxation and social security	3,732	3,531
Other creditors	32,753	6,728
	<u>38,783</u>	<u>15,975</u>

Included in other creditors is an amount of £6,128 (2022: £6,728) due to N Turner, a director and shareholder in the company.

5. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	-	12,415

6. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)