

Registered Number: 05189190

England and Wales

TT Turner Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 25 July 2014

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TT Turner Limited
Abbreviated Balance Sheet
As at 25 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	20,412	31,052
		<u>20,412</u>	<u>31,052</u>
Current assets			
Debtors		9,268	11,966
Cash at bank and in hand		2,257	13
		<u>11,525</u>	<u>11,979</u>
Creditors: amounts falling due within one year		(22,513)	(27,993)
Net current liabilities		<u>(10,988)</u>	<u>(16,014)</u>
Total assets less current liabilities		9,424	15,038
Creditors: amounts falling due after more than one year		(9,345)	(14,924)
Net assets		<u><u>79</u></u>	<u><u>114</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		77	112
Shareholders funds		<u><u>79</u></u>	<u><u>114</u></u>

For the year ended 25 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



 Neil Turner
 Director

Date approved by the board: 01 April 2015

TT Turner Limited
Notes to the Abbreviated Financial Statements
For the year ended 25 July 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

TT Turner Limited
Notes to the Abbreviated Financial Statements
For the year ended 25 July 2014

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 26 July 2013	50,087
Additions	1,237
At 25 July 2014	<u>51,324</u>
Depreciation	
At 26 July 2013	19,035
Charge for year	11,877
At 25 July 2014	<u>30,912</u>
Net book values	
At 25 July 2014	<u>20,412</u>
At 25 July 2013	<u>31,052</u>

3 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
2 Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>