

Registered Number 05189190
England and Wales

TT Turner Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 25 July 2012

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3

TT Turner Limited
Contents Page
For the year ended 25 July 2012

Balance Sheet

1

Notes to the Abbreviated Financial Statements

2 to 3

TT Turner Limited
Abbreviated Balance Sheet
As at 25 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	23,746	3,660
		23,746	3,660
Current assets			
Debtors		14,274	16,252
Cash at bank and in hand		2,507	3,316
		16,781	19,568
Creditors: amounts falling due within one year		(19,953)	(22,845)
Net current liabilities		(3,172)	(3,277)
Total assets less current liabilities		20,574	383
Creditors: amounts falling due after more than one year		(20,464)	-
Net assets		110	383
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		108	381
Shareholders funds		110	383

For the year ended 25 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



Neil Turner
Director

Date approved by the board 31 January 2013

TT Turner Limited
Notes to the Abbreviated Financial Statements
For the year ended 25 July 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	40% first year, 25% reducing balance thereafter
Computer equipment	40% first year, 25% reducing balance thereafter

TT Turner Limited
Notes to the Abbreviated Financial Statements
For the year ended 25 July 2012

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 26 July 2011	9,060
Additions	30,508
Disposals	(4,945)
At 25 July 2012	<u>34,623</u>
Depreciation	
At 26 July 2011	5,400
Disposals	(2,720)
Charge for year	8,197
At 25 July 2012	<u>10,877</u>
Net book values	
At 25 July 2012	<u>23,746</u>
At 25 July 2011	<u>3,660</u>

3 Share capital

	2012	2011
	£	£
Allotted called up and fully paid		
2 Ordinary shares of £1 00 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>