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Registered number 05189031

GUEST-TEK INTERNATIONAL GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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GUEST-TEK INTERNATIONAL GROUP LIMITED

**INDEPENDENT AUDITORS' REPORT TO GUEST-TEK INTERNATIONAL GROUP LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Guest-Tek International Group Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Bee-Lean Chew MSc BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of

Wilder Coe LLP

Wilder Coe LLP
Chartered Accountants & Statutory Auditors
233-237 Old Marylebone Road
London
NW1 5QT

24 July 2014

GUEST-TEK INTERNATIONAL GROUP LIMITED
REGISTERED NUMBER 05189031

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013	£	£	2012	£
FIXED ASSETS							
Investments	3			15,769			15,769
CURRENT ASSETS							
Stocks			2,336			-	
Debtors			97,086			48,469	
Cash at bank			168,981			67,774	
			<u>268,403</u>			<u>116,243</u>	
CREDITORS amounts falling due within one year			<u>(960,816)</u>			<u>(793,185)</u>	
NET CURRENT LIABILITIES				(692,413)			(676,942)
NET LIABILITIES				<u>(676,644)</u>			<u>(661,173)</u>
CAPITAL AND RESERVES							
Called up share capital	4			100			100
Profit and loss account				<u>(676,744)</u>			<u>(661,273)</u>
EQUITY SHAREHOLDERS' DEFICIT				<u>(676,644)</u>			<u>(661,173)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on July 21, 2014


A Levy
 Director

The notes on pages 3 to 5 form part of these financial statements

GUEST-TEK INTERNATIONAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and include the results of the company's operations, all of which are continuing

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 401 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group

As the company is a wholly owned subsidiary of Guest-Tek Interactive Entertainment Limited, the company had taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions with entities which form part of the group. The consolidated financial statements of Guest-Tek Interactive Entertainment Limited, within which the company is included, can be obtained from the address given in Note 5

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	-	33% Straight Line
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1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

GUEST-TEK INTERNATIONAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

1.9 Going concern

At the year end, the company had net liabilities of £676,644 (2012 £661,173). The company is dependant on the support of its parent company, which is the main creditor. The director anticipates that this support will continue for a period of at least 12 months from the date the accounts are signed and for this reason he feels it is appropriate to prepare the accounts on a going concern basis

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	81,622
Depreciation	
At 1 April 2012 and 31 March 2013	81,622
Net book value	
At 31 March 2013	-
At 31 March 2012	-

GUEST-TEK INTERNATIONAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2012 and 31 March 2013	<u>15,769</u>
Net book value	
At 31 March 2013	<u>15,769</u>
At 31 March 2012	<u>15,769</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Guest-Tek Interactive Entertainment Sp, z o o, a company incorporated in Poland	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 March 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Guest-Tek Interactive Entertainment Sp, z o o	<u>303,566</u>	<u>67,323</u>

4 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 ULTIMATE PARENT UNDERTAKING

As at 31 March 2013 and 31 March 2012 the ultimate parent undertaking of the company is Guest-Tek Interactive Entertainment Limited, a company incorporated in Canada

The largest and smallest group in which the results of the company are consolidated is that headed by Guest-Tek Interactive Entertainment Limited. The consolidated accounts of this company are available to the public and may be obtained from

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Calgary
Alberta
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