

COMPANY REGISTERED NO: 5188941

PRIME STRATEGIC LIMITED

ABBREVIATED ACCOUNTS

for the

SEVENTEEN MONTH PERIOD ENDED 31ST MARCH 2006



**ASB
COMPANIES HOUSE**

ACTLYHN2

**241
03/08/2006**

BALANCE SHEET AS AT 31ST MARCH 2006

	Notes	31st March 2006 £	31st March 2006 £	31st October 2004 £	31st October 2004 £
CALLED UP SHARE CAPITAL NOT PAID			-		1
FIXED ASSETS					
Tangible	1d & 4		26,240		-
CURRENT ASSETS					
Other debtors		6,756		-	
Prepayments and accrued income		7,923		-	
Cash at bank and in hand		142,078		-	
		<u>156,757</u>		<u>-</u>	
CREDITORS - Amounts falling due within one year		<u>111,194</u>		<u>-</u>	
NET CURRENT ASSETS			45,563		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,803</u>		<u>1</u>
PROVISION FOR LIABILITIES & CHARGES					
Deferred taxation			(1,437)		-
NET ASSETS			<u>70,366</u>		<u>1</u>
Represented by:					
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			70,365		-
EQUITY SHAREHOLDER'S FUNDS			<u>70,366</u>		<u>1</u>

The company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the period ended 31st March 2006.


No members have required the company to obtain an audit of its accounts for the period ended 31st March 2006 in accordance with Section 249B (2) of the companies Act 1985.

The director acknowledges his responsibilities for ensuring that -

- the company keeps accounting records which comply with section 221 of the Companies Act 1985 and,
- The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2006 and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities (effective June 2002).

Approved by the Board on)
24th July 2006 and signed)
on its behalf by)


Mukesh Shah (Director)

NOTES TO THE ACCOUNTS

PERIOD ENDED 31ST MARCH 2006

1 ACCOUNTING POLICIES**a Basis of accounting**

Accounts are prepared under the historical cost convention. The accounts have also been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

b Turnover

Turnover represents amounts receivable for in respect of services provided during the period and is exclusive of Value Added Tax..

c Taxation

The charge or credit for taxation is based on the results for the period as adjusted for disallowable items. Tax deferred or accelerated is accounted for on all material timing differences.

d Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Depreciation is charged so as to write off the cost less estimated residual values, of all tangible fixed assets over their expected useful lives at the following rates:

Short leasehold premises and alterations
Furniture, fittings, and equipment

Over period of lease
25% to 33.33% straight line

2 CALLED UP SHARE CAPITAL

Ordinary shares of £1 each:

Authorised: 100 shares

Allotted, called up and fully paid: 1 share

31st Mar 2006 £	31st Oct 2004 £
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100	100
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1	1
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3 ULTIMATE HOLDING COMPANY

The ultimate holding company is Prime UK Properties Limited, incorporated in England.

NOTES TO THE ACCOUNTS

PERIOD ENDED 31ST MARCH 2006

4 TANGIBLE FIXED ASSETS

	Furniture Fittings & Equipment £	Short leasehold premises & alterations £	TOTAL £
Cost:			
Brought forward	-	-	-
Additions	20,476	6,742	27,218
Carried forward	<u>20,476</u>	<u>6,742</u>	<u>27,218</u>
Depreciation / amortisation:			
Brought forward	-	-	-
Charge for period	586	392	978
Carried forward	<u>586</u>	<u>392</u>	<u>978</u>
Net book value:			
At 31st March 2006	<u>19,890</u>	<u>6,350</u>	<u>26,240</u>
At 31st October 2004	<u>-</u>	<u>-</u>	<u>-</u>