

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**  
**FOR**  
**MOODY MUSIC LIMITED**

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FOR THE YEAR ENDED 31 JULY 2023

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**MOODY MUSIC LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2023**

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**DIRECTOR:** H C Moody

**SECRETARY:** H C Moody

**REGISTERED OFFICE:** Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

**REGISTERED NUMBER:** 05188815 (England and Wales)

**ACCOUNTANTS:** Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

**BALANCE SHEET**  
**31 JULY 2023**

|  | Notes | 2023<br>£     | £              | 2022<br>£     | £             |
|--|-------|---------------|----------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |               |
| Tangible assets                              | 4     |               | 200            |               | 748           |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |               |
| Debtors                                      | 5     | 2,336         |                | 539           |               |
| Cash at bank                                 |       | <u>12,816</u> |                | <u>36,292</u> |               |
|  |       | 15,152        |                | 36,831        |               |
| <b>CREDITORS</b>                             |       |               |                |               |               |
| Amounts falling due within one year          | 6     | <u>14,192</u> |                | <u>16,052</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>960</u>     |               | <u>20,779</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 1,160          |               | 21,527        |
| <b>CREDITORS</b>                             |       |               |                |               |               |
| Amounts falling due after more than one year | 7     |               | <u>10,800</u>  |               | <u>15,600</u> |
| <b>NET (LIABILITIES)/ASSETS</b>              |       |               | <u>(9,640)</u> |               | <u>5,927</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |               |
| Called up share capital                      | 8     |               | 100            |               | 100           |
| Retained earnings                            |       |               | <u>(9,740)</u> |               | <u>5,827</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(9,640)</u> |               | <u>5,927</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JULY 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 February 2024 and were signed by:

H C Moody - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

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1. **STATUTORY INFORMATION**

Moody Music Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which is thought to be appropriate because the support of its creditors will continue and funds will not be withdrawn by the director to ensure the company can meet liabilities as they fall due. The financial statements do not contain any adjustments that might be necessary if those funds were withdrawn.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Musical instruments   | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment    | - 33% on cost             |

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023

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2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Debtors are measured at their recoverable amount.

**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2023**

**4. TANGIBLE FIXED ASSETS**

|                                      |                                    |
|--------------------------------------|------------------------------------|
|                                      | Plant and<br>machinery<br>etc<br>£ |
| <b>COST</b>                          |                                    |
| At 1 August 2022<br>and 31 July 2023 | <u>17,951</u>                      |
| <b>DEPRECIATION</b>                  |                                    |
| At 1 August 2022                     | 17,203                             |
| Charge for year                      | <u>548</u>                         |
| At 31 July 2023                      | <u>17,751</u>                      |
| <b>NET BOOK VALUE</b>                |                                    |
| At 31 July 2023                      | <u>200</u>                         |
| At 31 July 2022                      | <u>748</u>                         |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |            |
|---------------|--------------|------------|
|               | 2023         | 2022       |
|               | £            | £          |
| Trade debtors | <u>2,336</u> | <u>539</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 2023          | 2022          |
|                              | £             | £             |
| Taxation and social security | 7,525         | 9,668         |
| Other creditors              | <u>6,667</u>  | <u>6,384</u>  |
|                              | <u>14,192</u> | <u>16,052</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 |               |               |
|-----------------|---------------|---------------|
|                 | 2023          | 2022          |
|                 | £             | £             |
| Other creditors | <u>10,800</u> | <u>15,600</u> |

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2023       | 2022       |
|---------|----------|-------------------|------------|------------|
|         |          |                   | £          | £          |
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date the director was owed £481 (2022 - £264) by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.