

**Paul Simons & Partners Limited**

**Annual Report**

**Year ended 31 December 2016**

**Company Number 05188507**

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## **PAUL SIMONS & PARTNERS LIMITED**

### **Company Information**

**Sole director** Ian Mansel-Thomas

**Secretary** Ian Mansel-Thomas

**Company number** 5188507

**Registered office** Holden House  
57 Rathbone Place  
London W1T 1JU

**Auditors** Kingston Smith LLP  
17 Gresse Street  
London W1T 1QL

# **PAUL SIMONS & PARTNERS LIMITED**

## **Financial Statements**

*Year ended 31 December 2016*

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# PAUL SIMONS & PARTNERS LIMITED

## Director's Report

Year ended 31 December 2016

The sole director presents his report and the audited financial statements of the company for the year ended 31 December 2016.

### Principal activity/results

The company did not trade during the year.

### Director

Ian Mansel-Thomas was the sole director during the year.

The company is a wholly owned subsidiary of Cubo Communications Group Plc, and the interests of the director of Cubo Communications Group Plc are disclosed in the financial statements of that company. The director who held office at the end of the financial year has no interests in the shares and debentures of the company which are required to be disclosed under the provisions of the Companies Act 2006.

### Auditors

The auditors, Kingston Smith LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### Statement of Director's Responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (FRS102).

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of Disclosure to Auditors

In so far as the director is aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the director has taken all steps that he ought to have taken in order to make himself aware of any relevant audit information and to establish that the auditors are aware of that information.

The director's report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.



Approved by the Board of Directors  
and signed on behalf of the Board  
by Ian Mansel-Thomas

# PAUL SIMONS & PARTNERS LIMITED

## Independent Auditors' Report to the Members of Paul Simons & Partners Limited

Year ended 31 December 2016

We have audited the financial statements of Paul Simons & Partners Limited for the year ended 31 December 2016 which comprise the Statement of Income, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102, Section 1A for Small Entities.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditors' report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of director and auditor

As explained more fully in the Director's Responsibilities Statement set out on page 4 the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition we read all the financial and non-financial information in the Director's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit the information given in the Director's Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and the Director's Report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report, and from preparing a strategic report.

*Kingston Smith LLP*

Ian Graham (Senior Statutory Auditor)  
for and on behalf of Kingston Smith LLP, Statutory Auditor

Date 15/5/17  
17 Gresse Street  
London W1T 1QL

# PAUL SIMONS & PARTNERS LIMITED

## Statement of Income

Year ended 31 December 2016

	Notes	2016	2015
Turnover		-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Administrative expenses		-	-
<b>Operating loss/loss on ordinary activities before taxation</b>		-	-
Tax on loss on ordinary activities		-	-
<b>Profit on ordinary activities after taxation</b>		-	-
<b>Accumulated profits 1 January</b>		-	-
<b>Retained profits 31 December</b>		-	-

The Company has no recognised gains or losses other than the results for the year as set out above.

# PAUL SIMONS & PARTNERS LIMITED

## Balance Sheet

As at 31 December 2016

	Notes	2016 £	2015 £
<b>Current assets: debtors – amounts owed by Group undertakings</b>		<u>100</u>	<u>100</u>
<b>Net Current Assets</b>		<u>100</u>	<u>100</u>
<b>Capital and Reserves</b>			
Called-up share capital	3	100	100
Profit and loss account		-	-
<b>Shareholders' Funds</b>		<u>100</u>	<u>100</u>

These financial statements were approved by the Board on 12 May 2017 and were signed on the Board's behalf by:



Ian Mansel-Thomas  
Sole Director

Company Number 5188507

# PAUL SIMONS & PARTNERS LIMITED

## Notes to the Financial Statements

Year ended 31 December 2016

### 1. Company Information

Paul Simons and Partners Limited is a limited company domiciled and incorporated in England and Wales. The registered office is Holden House, 57 Rathbone Place, London W1T 1JU.

### 2. Accounting Policies

#### (a) Basis of accounting

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006. This is the first set of financial statements prepared under FRS 102. The date of transition to FRS 102 was 1 January 2014. There were no transitional adjustments arising on conversion.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

As permitted by FRS 102 Section 33 "Related Party Disclosures", the financial statements not to disclose transactions with the immediate parent company and fellow subsidiaries on the basis that group financial statements are prepared.

#### (b) Cash flow statement

In accordance with FRS 102, the company has taken advantage of the exemptions from the disclosure requirements of Section 7 'Statement of Cash Flows' - Presentation of a Statement of Cash Flow and related notes and disclosures.

### 3. Share Capital

At the beginning and end of the year the Company's authorised share capital was 100,000 ordinary shares of £1 each, and its allotted, called-up, and fully-paid share capital was 100 ordinary shares of £1 each.

### 3. Ultimate Parent Company

The ultimate parent company is Cubo Communications Group Plc, a company incorporated in England and Wales. The consolidated accounts of this company are available from the Company Secretary, Holden House, 57 Rathbone Place, London W1T 1JU.