

REGISTERED NUMBER: 05188387 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
INDIAN COMMUNITY CENTRE FOUNDATION
(NOTTINGHAM) LIMITED

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

INDIAN COMMUNITY CENTRE FOUNDATION
(NOTTINGHAM) LIMITED (REGISTERED NUMBER: 05188387)

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FOR THE YEAR ENDED 31 MARCH 2019

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INDIAN COMMUNITY CENTRE FOUNDATION
(NOTTINGHAM) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

D K Desai
M K Johal
G S Johal
B S Johal
Professor N R Puri

REGISTERED OFFICE:

29 Arboretum Street
Nottingham
NG1 4JA

REGISTERED NUMBER:

05188387 (England and Wales)

ACCOUNTANTS:

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

INDIAN COMMUNITY CENTRE FOUNDATION
(NOTTINGHAM) LIMITED (REGISTERED NUMBER: 05188387)

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	31.3.18 £
FIXED ASSETS			
Investments	3	<u>100,000</u>	<u>100,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,000</u>	<u>100,000</u>
RESERVES			
Income and expenditure account		<u>100,000</u>	<u>100,000</u>
		<u>100,000</u>	<u>100,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

D K Desai - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Indian Community Centre Foundation (Nottingham) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The company has taken advantage of the exemption in accordance with Companies Act 2006 paragraph 400 (1)(a) to prepare consolidated financial statements.

Significant judgements and estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

INDIAN COMMUNITY CENTRE FOUNDATION
(NOTTINGHAM) LIMITED (REGISTERED NUMBER: 05188387)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. **FIXED ASSET INVESTMENTS**

	Interest in associate £
COST	
At 1 April 2018 and 31 March 2019	<u>100,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>100,000</u>
At 31 March 2018	<u>100,000</u>

The company owns 100,000 of the 100,000 issued £1 ordinary B shares in Indian Community Centre (Property) Limited. However, currently these shares do not confer upon Indian Community Centre Foundation (Nottingham) Limited any right to dividends, distributions, or the right to vote on any proposed resolution.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.